

ITEM NO. 100 North Canyons Parkway Livermore, CA 94551 (925) 454-5000

ORIGINATING SECTION: Administrative Services **CONTACT:** Osborn Solitei, Treasurer/Assistant General Manager - Finance

AGENDA DATE: June 21, 2023

SUBJECT: Proposed FY 2023-24 Mid-Cycle Operating and Capital Budget Amendment

SUMMARY:

- The proposed action is in support of Strategic Plan Goal G Fiscal Responsibility: Operate the Agency in a fiscally responsible manner and Strategic Plan Initiative 24 – Continue to effectively manage financial resources for the Agency. In carrying out these responsibilities, staff conducts a review of the second budget year (FY 2023-24) of the adopted Two-Year Budget for the following operating and capital funds:
 - Fund 100 Water Enterprise Operations
 - Fund 110 State Water Facilities
 - Fund 120 Water Enterprise Renewal/Replacement & System-Wide Improvements
 - Fund 130 Water Enterprise Capital Expansion
 - Fund 200 Flood Protection Operations
 - Fund 210 Flood Protection Development Impact Fee Fund (DIF)
- The Agency adopted the Two-Year Budget for Fiscal Years 2022-23 and 2023-24 on June 15, 2022. The purpose of the mid-cycle year review is to confirm the budget is aligned with the Board's Strategic Planning priorities, economic and climate conditions, capital project plans, adopted salary schedules, adopted rates and fees, and reserve policy requirements.

Highlights of this proposed amended budget include:

• Water Sales Revenue (Fund 100)

- Increase of \$4.7M for treated water sales revenue. This proposed amendment aligns budgeted revenue with the adopted rates and assumptions in the 2022 Wholesale Water Rate Study (Resolution 22-93).
- Increase of \$2.9M to account for an estimated additional 3,000 AF of water sales to cover the city of Pleasanton's Groundwater Pumping Quota (GPQ).

• Grant Revenue (Fund 100)

- Increase of \$130K for anticipated Prop 1 IRWM Round 2 grant for the Water Supply Risk Model Enhancements and Optimization project.
- Personnel (Fund 100)
 - Proposed addition of \$225K for a new Emergency and Safety Supervisor position.
- Energy Projects (Funds 100, 120 and 200)
 - Proposed addition of \$120K for the Energy Master Plan.
 - Proposed addition of \$700K for EV chargers at North Canyons and Parkside.

• Los Vaqueros Expansion Project (Funds 100 and 130)

• Proposed increase of \$240K for Multiparty Agreement #5.

As shown in Table 1 below, the proposed amended revenue budget is increasing by \$10.4M and the proposed amended expense budget is decreasing by \$5.1M. The main drivers are summarized by fund in the following pages.

| Table 1 | | | | | | | |
|---------------------------------------|--|----------------|---------------|-------|--|--|--|
| Proposed Amended Budget (Agency-wide) | | | | | | | |
| | FY 2023-24 FY 2023-24 Proposed Change Char | | | | | | |
| | Adopted Budget | Amended Budget | (\$) | (%) | | | |
| Operating Revenue | \$130,177,000 | \$137,928,000 | \$7,751,000 | 6% | | | |
| Capital Funding ¹ | 14,602,000 | 17,214,000 | 2,612,000 | 18% | | | |
| Total Revenue | \$144,779,000 | \$155,142,000 | \$10,363,000 | 7% | | | |
| Personnel | 21,361,000 | 22,410,000 | 1,049,000 | 5% | | | |
| Operating Expenses | 77,754,000 | 79,848,000 | 2,094,000 | 3% | | | |
| Capital Projects | 31,365,000 | 19,549,000 | (11,816,000) | (38%) | | | |
| Debt Service | 4,216,000 | 5,216,000 | 1,000,000 | 24% | | | |
| Capital Funding ¹ | 14,827,000 | 17,439,000 | 2,612,000 | 18% | | | |
| Total Expenses | \$149,523,000 | \$144,462,000 | (\$5,061,000) | (3%) | | | |
| Note: Values are rounded to the t | bousands | | | | | | |

Note: Values are rounded to the thousands.

¹Capital funding is made up of the annual AMP capital funding from Fund 100 to Fund 120 and additional funding of \$725K for the Stoneridge PFAS project which sunsets in FY 2025-26.

Fund 100 - Water Enterprise Operations

In the proposed budget amendment, Fund 100 revenue is increasing by \$7.8M and expenses are increasing by \$6M as shown in Table 2 below and further explained on pages 4-5.

| Table 2 Fund 100 Proposed Amended Budget | | | | | | |
|--|------------------------------|--|----------------|---------------|--|--|
| | FY 2023-24 Adopted Budget | FY 2023-24 Proposed Amended Budget | Change (\$) | Change (%) | | |
| Estimated Beginning Fund Balance | 27,845,000 | 28,962,000 | 1,117,000 | 4% | | |
| Revenue | | | | | | |
| Water Sales & Service ¹ | 58,142,000 | 65,763,000 | 7,621,000 | 13% | | |
| Investment Earnings | 300,000 | 300,000 | - | - | | |
| Other Revenue | 202,000 | 202,000 | - | - | | |
| Grants ² | - | 130,000 | 130,000 | 100% | | |
| Total Revenue | 58,644,000 | 66,395,000 | 7,751,000 | 13% | | |
| Expenses | | | | | | |
| Personnel ³ | 16,445,000 | 17,005,000 | 560,000 | 3% | | |
| Professional Services ⁴ | 2,709,000 | 3,546,000 | 837,000 | 31% | | |
| County Services ⁵ | 1,813,000 | 1,909,000 | 96,000 | 5% | | |
| Insurance Services ⁴ | 575,000 | 735,000 | 160,000 | 28% | | |
| Legal Services | 340,000 | 340,000 | - | - | | |
| Water ⁶ | 8,180,000 | 8,180,000 | - | - | | |
| Delta Conveyance Project | 2,375,000 | 2,375,000 | - | - | | |
| Chemicals ⁶ | 2,500,000 | 4,140,000 | 1,640,000 | 66% | | |
| Utilities ⁶ | 3,500,000 | 2,509,000 | (991,000) | (28%) | | |
| Communications | 215,000 | 215,000 | - | - | | |
| Maintenance ⁷ | 2,500,000 | 2,162,000 | (338,000) | (14%) | | |
| Cleaning Services | 148,000 | 148,000 | - | - | | |
| Rental Services | 104,000 | 104,000 | - | - | | |
| Office Supplies and Other Services ⁸ | 329,000 | 579,000 | 250,000 | 76% | | |
| Organizational Membership / Support & Program Participation | 435,000 | 435,000 | - | - | | |
| Los Vaqueros Expansion Project ⁹ | 800,000 | 992,000 | 192,000 | 24% | | |
| Training and Travel | 160,000 | 160,000 | - | - | | |
| Water Conservation Program | 217,000 | 217,000 | - | - | | |
| Equipment | 91,000 | 91,000 | - | - | | |
| Debt Service ¹⁰ | 3,127,000 | 4,127,000 | 1,000,000 | 32% | | |
| Capital Funding ¹¹ | 14,812,000 | 17,424,000 | 2,612,000 | 18% | | |
| Total Expenses | 61,375,000 | 67,393,000 | 6,018,000 | 10% | | |
| Use of Reserves | (2,731,000) | (998,000) | 1,733,000 | 63% | | |
| Est. Ending Fund Balance ¹² | 25,114,000 | 27,964,000 | 2,850,000 | 11% | | |

Note: Values are rounded to the thousands.

Revenue

- 1. Water Sales and Service Increase of \$7.6M for treated water sales revenue.
 - Increase of \$4.7M to align budgeted revenue with the adopted rates and assumptions in the 2022 Wholesale Water Rate Study.
 - Increase of \$2.9M to account for an estimated additional 3,000 AF of water sales to cover the city of Pleasanton's GPQ.
- 2. **Grants** Increase of \$130K for anticipated Prop 1 IRWM Round 2 grant for the Water Supply Risk Model Enhancements and Optimization project, which funds about 50% of the total project cost.

Expenses

- Personnel Increase of \$560K due to the adopted 5% Cost of Living Adjustment (COLA) effective June 25, 2023, and a proposed new Emergency and Safety Supervisor position.
- 4. **Professional and Insurance services** Increase of \$995K. For details see Table 3 below.

| Fund 100 Professional and Insurance Services Summary | | | | |
|---|-------------|-------------|-----------|--|
| | | FY 2023-24 | | |
| | FY 2023-24 | Proposed | | |
| | Adopted | Amended | Change | |
| Professional Services | Budget | Budget | (\$) | |
| Communications (Communication Services, | \$466,000 | \$466,000 | - | |
| School & Outreach, Website) | | | | |
| Engineering (As-needed Engineering Services) | \$115,000 | \$115,000 | - | |
| Finance (Rate Study, Grant/Loan Support, | \$238,000 | \$238,000 | - | |
| External Auditor) | | | | |
| Groundwater (<i>GW Model Update</i>) | \$481,000 | \$806,000 | \$325,000 | |
| Human Resources (HR Related Activities | \$85,000 | \$85,000 | - | |
| Support) | | | | |
| IT Services | \$275,000 | \$275,000 | - | |
| Office of General Manager (Legislative Services, | \$187,000 | \$187,000 | - | |
| Strategic Planning) | | | | |
| Security Guard Services | \$225,000 | \$225,000 | - | |
| Water Supply Planning (<i>Energy Strategic Plan,</i> | \$196,000 | \$573,000 | \$377,000 | |
| Water Supply Model – partially grant funded) | | | | |
| Water Quality (PFAS Monitoring, Analytical | \$118,000 | \$118,000 | - | |
| Support) | | | | |
| Other (SCADA Services, Safety Consultant) | \$73,000 | \$158,000 | \$85,000 | |
| Legal Services | \$340,000 | \$340,000 | - | |
| Insurance Services | \$575,000 | \$735,000 | \$160,000 | |
| Contingency | \$250,000 | \$250,000 | - | |
| Total | \$3,624,000 | \$4,619,000 | \$995,000 | |

 Table 3

 Fund 100 Professional and Insurance Services Summary

Note: Services italicized in Table 3 are new or have been modified.

- 5. **County Services** Increase of \$96K for the Agency's share of Countywide indirect costs.
- 6. Water Production Costs Increase of \$650K for water, chemicals, and utilities based on the Agency's updated water operations plan that includes more surface water and less groundwater production. Water costs remain unchanged as the funds originally budgeted for water transfers will be reallocated to sending water to the Kern County Banks to replenish the Agency's depleted storage. Details of the water budget are shown in Table 4 below:

| Table 4 Water Budget Details | | | | | |
|---------------------------------------|-------------|------------------------|-------------|--|--|
| | FY 2023-24 | FY 2023-24 Proposed | | | |
| Source | Adopted | Amended Budget | Change (\$) | | |
| State Water Project – Table A | \$2,668,000 | \$4,669,000 | \$2,001,000 | | |
| Kern Storage and Recovery Programs | 1,621,000 | 3,305,000 | 1,684,000 | | |
| Water Transfers/Exchanges | 3,685,000 | - | (3,685,000) | | |
| Other Water Costs | 206,000 | 206,000 | - | | |
| Total | \$8,180,000 | \$8,180,000 | - | | |

- 7. **Maintenance** Decrease of \$338K in maintenance costs due to recent operational & capital improvements.
- 8. Office Supplies and Other Services Increase of \$250K for SCADA tools and tech supplies.
- 9. Los Vaqueros Expansion Project Increase of \$192K increase for Multiparty Agreement #5.
- 10. **Debt Service** Increase of \$1M for the Chain of Lakes PFAS estimated debt service payment.
- 11. **Capital Funding** Increase of \$2.6M:
 - \$1.9M increase in AMP funding based on an assumed 5% inflationary adjustment to the FY 2022-23 actual AMP funding.
 - \$725K increase, per Resolution No. 23-23, for the Stoneridge PFAS project which sunsets in FY 2025 26.
- 12. **Fund Balance** Increase of \$2.9M. A breakdown of Fund 100 reserves is shown in Table 5 below.

| Reserves | FY 2023-24 Adopted Budget | FY 2023-24 Proposed Amended Budget | Change (\$) |
|---|------------------------------|--|-------------|
| Operating | \$10,710,000 | \$12,321,000 | \$1,611,000 |
| Emergency | 7,880,000 | 7,880,000 | - |
| Reserve for Economic Uncertainties | 4,488,000 | 5,432,000 | 944,000 |
| Section 115 Trust | 1,755,000 | 1,613,000 | (142,000) |
| Unallocated Fund Balance | 281,000 | 718,000 | 437,000 |
| Total Reserves | \$25,114,000 | \$27,964,000 | \$2,850,000 |
| Nota: Values are rounded to the theusands | | | |

Table 5Fund 100 Reserves Breakdown

Note: Values are rounded to the thousands.

Fund 110 – State Water Facilities

No proposed amendments.

Fund 120 – Water Enterprise Renewal/Replacement & System-Wide Improvements

The proposed amended capital funding is increasing by \$2.6M:

- \$1.9M increase in AMP funding based on an assumed 5% inflationary adjustment to the FY 2022-23 actual AMP funding.
- \$725K increase, per Resolution No. 23-23, for the Stoneridge PFAS project which sunsets in FY 2025 26.

The Proposed Capital Budget Amendment is decreasing by \$8.6M to reflect proposed project deferrals and new capital projects/adjustments. New projects include:

- Computerized Maintenance Management System Project
- North Canyons and Parkside EV Chargers

See Exhibit B for the Fund 120 proposed amended project listing and project descriptions.

Fund 130 – Water Enterprise Capital Expansion

The Proposed Capital Budget Amendment is decreasing by \$3.9M to reflect proposed project deferrals and capital project additions/adjustments. See Exhibit B for the Fund 130 proposed amended project listing and project descriptions.

Fund 200 – Flood Protection Operations

The proposed amended personnel budget is increasing by \$426K due to the approved 5% COLA. The proposed Capital Budget Amendment is increasing by \$1.0M for the Alamo Creek Bank Stabilization Project and \$49K for the North Canyons EV Chargers Project. See Exhibit B for the Fund 200 proposed amended project listing and project descriptions.

Fund 210 – Flood Protection DIF

No proposed amendments.

Reserves

Table 6 compares the FY 2023-24 Adopted Budget and FY 2023-24 Proposed Amended Budget beginning and ending Agency-wide Reserves.

Based on the Proposed Budget Amendment, Agency-wide reserves are projected to be \$267M on 06/30/2024. All reserves are compliant with the Board Reserve Policy except Fund 110 which is funded above the maximum level. See Exhibit A for a breakdown of Agency-wide reserves.

| Table 6 Agency-wide Reserves | | | | | | |
|---|------------------------------|--|----------------|---------------|--|--|
| | FY 2023-24 Adopted Budget | FY 2023-24 Proposed Amended Budget | Change (\$) | Change (%) | | |
| Estimated Beginning Reserves at 7/1/2023 | \$274,750,000 | \$256,831,000 | (\$17,919,000) | (7%) | | |
| Estimated Ending Reserves at 06/30/2024 | \$270,006,000 | \$267,511,000 | (\$2,495,000) | (1%) | | |
| Net Change | (\$4,744,000) | \$10,680,000 | | | | |

Note: Values are rounded to the thousands.

FUNDING:

N/A

RECOMMENDED ACTION:

Adopt the attached Resolution approving the FY 2023-24 Mid-Cycle Operating and Capital Budget Amendment.

ATTACHMENT(S):

- 1. Resolution
- 2. Exhibit A FY 2023-24 Proposed Amended Budget Summary of Budget by Account Classification
- 3. Exhibit B Capital Improvement Plan Capital Projects by Fund

ZONE 7 ALAMEDA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

BOARD OF DIRECTORS

RESOLUTION NO. 23-49

INTRODUCED BY DIRECTOR GAMBS SECONDED BY DIRECTOR GREEN

FY 2023-24 MID-CYCLE OPERATING AND CAPITAL BUDGET AMENDMENT

WHEREAS, the proposed action is in support of Strategic Plan Goal G – Fiscal Responsibility: Operate the Agency in a fiscally responsible manner and Strategic Plan Initiative 24 – Continue to effectively manage financial resources for the Agency.

BE IT RESOLVED that the Board of Directors of Zone 7 of the Alameda County Flood Control and Water Conservation District does hereby approve the budget amendment including revenues, expenses, and the use of fund balances (reserves) for Fiscal 2023-24 for the following budgeted funds as detailed in Exhibit A:

- 1. Fund 100 Water Enterprise Operations;
- 2. Fund 110 State Water Facilities;
- 3. Fund 120 Water Enterprise Renewal & Replacement, System-Wide Improvements;
- 4. Fund 130 Water Enterprise Capital Expansion;
- 5. Fund 200 Flood Protection Operations;
- 6. Fund 210 Flood Protection Development Impact Fee (DIF); and

BE IT FURTHER RESOLVED that the Board of Directors of Zone 7 of the Alameda County Flood Control and Water Conservation District does hereby approve the proposed capital projects as listed in Exhibit B for Fiscal Year 2023-24 and authorize the General Manager to implement such projects; and

BE IT FURTHER RESOLVED that the Board of Directors of Zone 7 of the Alameda County Flood Control and Water Conservation District, does hereby request the Board of Supervisors of the Alameda County Flood Control and Water Conservation District to incorporate said budgets of Zone 7, where applicable; and

BE IT FURTHER RESOLVED that Section 1 (b) of Article XIIIA of the California Constitution exempts ad valorem property tax levies to make payments upon indebtedness approved by voters prior to July 1, 1978, from the limitations set forth in Section 1 (a) of Article XIIIA; and BE IT FURTHER RESOLVED that the Agency's indebtedness from its contract with the State of California Department of Water Resources for Water Supply falls within such exemption; and

BE IT FURTHER RESOLVED, that consistent with the requirements of law and specifically within the limitations imposed by Article XIIIA of the Constitution of the State of California there shall be levied a property tax within the District sufficient to raise the sum of \$22,000,000 for Fiscal Year 2023-24 to meet that portion of the Agency's State Water Supply contract obligation. All funds received by the District pursuant to the aforementioned property tax levy shall be placed in Fund 110 – State Water Facilities Fund, a separate fund identified for the indebtedness set forth above; and

BE IT FURTHER RESOLVED that the Board of Directors of Zone 7 does hereby request the Board of Supervisors of said District to levy a tax on all property of Zone 7 sufficient to assure payment of sums due under the District's State Water Supply Contract for the State Water Facilities Fund to make payments; and

BE IT FURTHER RESOLVED that the Board of Directors of Zone 7 of the Alameda County Flood Control and Water Conservation District does hereby approve the personnel actions, if any, as contained in the Alameda County Flood Control and Water Conservation District, Zone 7, Amended Budget for Fiscal Year 2023-24 and authorize the General Manager to implement such personnel actions; and

BE IT FURTHER RESOLVED that the General Manager is authorized and directed to adjust accounts as the General Manager may deem necessary to account for any changes in available fund balances, revenues, or expenses.

ADOPTED BY THE FOLLOWING VOTE:

- AYES: DIRECTORS FIGUERS, GAMBS, GREEN, NARUM, PALMER
- NOES: DIRECTORS BENSON, RAMIREZ HOLMES
- ABSENT: NONE
- ABSTAIN: NONE

I certify that the foregoing is a correct copy of a Resolution adopted by the Board of Directors of Zone 7 of the Alameda County Flood Control and Water Conservation District on June 21, 2023. DocuSigned by: By: President, Board of Directors

Exhibit A

FY 2023-24 Proposed Amended Budget - Summary of Budget by Account Classification

The fund schedule below summarizes Zone7's overall financial outlook by individual fund. It includes revenue and expenses as well as projected reserve balances at 6/30/2024. The fund schedules are grouped by type of fund: Enterprise (Water Enterprise Fund, State Water Facilities Fund, Renewal & Replacement/System Wide Improvement Fund and the Expansion Fund) and Governmental Funds (Flood Protection and Flood Protection/Development Impact Fee Fund).

FY 2023-24 Proposed Amended Budget - Summary of Budget by Account Classification

| BUDGET Impact Fees Estimated Beginning Fund Balance \$28,962,000 \$46,229,000 \$21,833,000 \$69,143,000 \$16,125,000 \$74,539,000 \$256,831,000 Revenue \$65,763,000 \$2,250,000 \$24,812,000 11,344,000 2,2500,000 33,955,000 Connection/Development Fees 300,000 180,000 100,000 11,040,000 215,000 \$53,000 1,721,40,000 2,793,2000 148,000 2,793,2000 11,234,000 2,793,2000 148,000 2,793,2000 11,234,000 2,793,2000 148,000 2,793,2000 11,234,000 2,793,2000 11,234,000 2,793,2000 11,234,000 2,793,200 11,234,000 2,793,200 11,234,000 2,793,200 11,234,000 2,793,200 11,234,000 2,793,200 11,234,000 2,793,200 11,234,000 2,793,200 11,234,000 2,793,200 11,234,000 2,793,200 12,724,200 7,740,000 11,234,000 11,234,000 11,240,000 11,240,000 11,240,000 11,240,000 11,241,000 11,241,000 11,241,000 11,241,000 | | | · · · · · · · · · · · · · · · · · · · | | | | | , |
|---|--|--------------------|---------------------------------------|------------------|--------------------|---|---------------------------------|--|
| Revenue \$65,763,000 \$2,230,000 22,320,000 24,412,000 11,344,000 \$58,113,000 Connection/Development Fies 300,000 180,000 100,000 140,000 2,550,000 2,500,000 5,51,420,000 1,52,440,000 1,52,440,000 1,500,000 \$,51,705,000 \$,51,705,000 \$,51,705,000 \$,27,500,00 \$,27,500,00 2,27,500,00 \$,27,500,00 1,50,000 \$,27,500,00 1,50,000 </td <td>FY 2023-24 PROPOSED AMENDED BUDGET</td> <td>Water Enterprise</td> <td>State Water</td> <td>Water Enterprise</td> <td>Water Enterprise</td> <td>Flood Protection</td> <td>Flood Protection Development</td> <td>Total</td> | FY 2023-24 PROPOSED AMENDED BUDGET | Water Enterprise | State Water | Water Enterprise | Water Enterprise | Flood Protection | Flood Protection Development | Total |
| Water Sales & Service Property Taxes \$565,763,000 \$22,300,000 \$24,812,000 \$11,344,000 \$500,000 \$23,550,000 \$27,500,000 \$27,500,000 \$27,500,000 \$27,500,000 \$27,500,000 \$27,500,000 \$27,500,000 \$27,900,000 \$27,900,000 \$25,000 \$25,000 \$27,900,000 \$27,900,000 \$27,900,000 \$27,900,000 \$27,900,000 \$27,900,000 \$27,900,000 \$27,900,000 \$27,900,000 \$27,910,000 \$27,910,000 \$27,910,000 \$27,910,000 \$27,910,000 \$27,910,000 \$27,910,000 \$27,910,000 \$27,910,000 \$27,910,000 \$22,410,000 \$22,510,000 \$22,510,000 \$22,510,000 \$22,510,000 \$22,510 | Estimated Beginning Fund Balance | \$28,962,000 | \$46,229,000 | \$21,833,000 | \$69,143,000 | \$16,125,000 | \$74,539,000 | \$256,831,000 |
| Water Sales & Service Property Taxes \$565,763,000 \$22,300,000 \$24,812,000 \$11,344,000 \$500,000 \$23,550,000 \$27,500,000 \$27,500,000 \$27,500,000 \$27,500,000 \$27,500,000 \$27,500,000 \$27,500,000 \$27,900,000 \$27,900,000 \$25,000 \$25,000 \$27,900,000 \$27,900,000 \$27,900,000 \$27,900,000 \$27,900,000 \$27,900,000 \$27,900,000 \$27,900,000 \$27,900,000 \$27,910,000 \$27,910,000 \$27,910,000 \$27,910,000 \$27,910,000 \$27,910,000 \$27,910,000 \$27,910,000 \$27,910,000 \$27,910,000 \$22,410,000 \$22,510,000 \$22,510,000 \$22,510,000 \$22,510,000 \$22,510 | Revenue | | | | | | | |
| Property Taxes Call 22,201,000 24,812,00 11,344,000 2,500,000 2,530,000 2,530,000 2,530,000 2,530,000 2,530,000 2,530,000 2,530,000 2,530,000 1,848,000 2,740,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 1,747,000 2,752,000 3,078,000 1,57,243,000 Tock Horenee \$66,395,000 \$26,406,000 \$17,760,000 \$3,075,000 \$52,410,000 1,747,00,000 \$3,075,000 \$52,410,000 1,939,000< | | \$65,763,000 | \$2,350,000 | | | | | \$68,113,000 |
| Timestiment Earnings 300,000 180,000 240,000 215,000 253,000 1,485,000 Subtatal (before capital funding) 66,335,000 22,852,000 7,470,000 21,392,000 3,078,000 12,392,800 3,078,000 12,392,800 3,078,000 12,392,800 3,078,000 12,392,800 12,392,800 3,078,000 12,392,800 12,392,800 12,392,800 3,078,000 12,392,800 12,392 | | +,, | | | | 11,344,000 | | |
| Other Revenue & Grants 332,000 3,675,000 2,000 3,000,000 13,0000 2,2000 11,995,000 3,078,000 13,798,000 Capital Funding 66,395,000 528,466,000 517,316,000 527,952,000 51,995,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 53,078,000 52,241,0,000 53,078,000 52,241,0,000 53,078,000 52,241,0,000 63,078,000 52,245,000 73,300 22,375,000 23,078,000 52,375,000 52,375,000 2,385,000 2,385,000 | Connection/Development Fees | | | | /- / | | | |
| Subtabal (before capital funding) 66.385,000 28,406,000 11,22,4000 11,95,000 3,078,000 3,17,28,000 11,722,4000 11,722,4000 11,955,000 3,078,000 11,722,4000 11,722,4000 11,955,000 53,078,000 51,724,000 11,722,4000 11,955,000 53,078,000 51,724,000 11,955,000 522,410,000 53,078,000 522,410,000 53,078,000 522,410,000 53,078,000 522,410,000 53,078,000 522,410,000 53,078,000 522,410,000 53,078,000 522,410,000 1,05,000 8,000 1,03,000 1,23,000 1,23,000 1,23,000 1,23,000 1,23,000 1,23,000 1,23,000 1,23,000 1,23,000 1,23,000 1,23,000 1,23,000 1,23,000 1,23,000 1,23,000 1 | | , | | , | | | | |
| Capital Funding 17,214,000 15,000 15,000 12,75,000 12,22,40,000 17,214,00 | | , | | , | | | | |
| Total Revenue \$66,395,000 \$17,316,000 \$27,952,000 \$11,995,000 \$3,075,000 \$15,142,000 Expenses F S< S | | 66,395,000 | 28,406,000 | | 27,952,000 | 11,995,000 | 3,078,000 | |
| Expenses Personnel \$17,005,000 \$31,705,000 \$3,075,000 \$275,000 \$22,410,000 Personnel 1,909,000 8,000 24,000 48,000 1,105,000 \$8,000 1,099,000 Courty Services 735,000 227,915,000 24,000 48,000 1,105,000 \$8,000 340,000 Legal Services 735,000 2,375,000 16,650,000 52,244,000 340,000 Vater 8,180,000 27,915,000 16,650,000 52,2495,000 2,375,000 340,000 Communications 2,150,00 16,650,000 5,687,000 5,2449,000 2,279,000 2,217,000 2,217,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 12,270,000 226,000 226,000 15,000 12,270,000 226,000 15,000 12,270,000 226,000 15,000 12,270,000 12,000 12,000 12,000 12,000 12,92,000 12,92,000 12,92,000 < | | \$66.395.000 | \$28,406,000 | | \$27,952,000 | \$11,995,000 | \$3,078,000 | |
| Personnel \$17,005,000 \$37,05,000 \$32,075,000 \$22,410,000 Professional Services 3,546,000 8,000 24,000 48,000 1,000,000 4,739,000 County Services 373,000 24,000 48,000 1,000,000 735,000 Legal Services 373,000 27,915,000 16,850,000 16,850,000 344,000 Vater 8,180,000 27,915,000 16,850,000 2,000 2,375,000 Communications 215,000 215,000 2,000 2,000 2,000 Maintenance 2,162,000 15,000 3,687,000 5,949,000 16,850,000 15,000 16,850,000 2,000 2,000 2,000 2,000 2,000 2,000 16,900,000 2,000 16,949,000 16,900,00 2,000 2,000,00 15,000 16,950,000 16,900,000 2,000,00 15,000 16,950,000 16,950,000 16,950,000 16,950,000 16,950,000 16,950,000 16,950,000 16,950,000 16,950,000 12,920,000 15,000,00 1 | | <i>400,333,000</i> | <i>420,400,000</i> | 417,510,000 | <i>427,552,000</i> | <i><i><i><i><i><i><i></i></i></i></i></i></i></i> | \$3,070,000 | <i><i>4133,</i>142<i>,</i>000</i> |
| Professional Services 3,546,000 8,000 24,000 48,000 1,105,000 8,000 4,739,000 Insurance Services 735,000 1,999,000 735,000 73,000 735 | Expenses | | | | | | | |
| County Services 1,900,000 N.N. N.N. N.N. N.N. 1,900,000 735,000 73,000 72,72,000 72,72,000 72,72,000 72,72,000 72,72,000 72,72,00 | | | | | | | | |
| Insurance Services 735,000 735,000 735,000 735,000 340,000 Water 8,180,000 27,915,000 16,850,000 940,000 340,000 Delta Conveyance Project 2,375,000 2,000 2,295,000 2,295,000 2,295,000 2,295,000 2,295,000 2,295,000 2,295,000 2,295,000 2,295,000 2,295,000 2,295,000 2,295,000 2,295,000 2,259,000 2,259,000 2,250,000 16,30,00 16,30,00 1,247,000 2,250,000 1,247,000 2,250,000 1,247,000 2,250,000 1,247,000 2,250,000 2,250,000 1,240,000 <td></td> <td></td> <td>8,000</td> <td>24,000</td> <td>48,000</td> <td>1,105,000</td> <td>8,000</td> <td></td> | | | 8,000 | 24,000 | 48,000 | 1,105,000 | 8,000 | |
| Legal Services 340,000 27,915,000 16,850,000 340,000 Delta Conveyance Project 2,375,000 52,945,000 52,945,000 Communications 2,150,000 16,850,000 2,000 Communications 2,150,000 2,000 2,000 Maintenance 2,162,000 3,687,000 52,049,000 Cleaning Services 114,0000 15,000 15,000 Cleaning Services 134,0000 15,000 15,000 Office Supplies & Other Services 329,000 282,000 12,57,000 Companizational Membership / Support 325,000 73,000 250,000 Organizational Membership / Support 325,000 11,003,000 3,155,000 3988,000 Capital Projects 992,000 11,003,000 3,155,000 3,988,000 12,702,000 Capital Projects 91,000 12,733,000 21,739,000 12,702,000 12,702,000 Solutal (before capital funding) 17,424,000 12,733,000 21,739,000 12,939,000 12,742,000 Solutal (before capital fu | - | | | | | | | |
| Water 8,180,000 27,915,000 16,850,000 52,945,000 Debta Conveysnee Project 2,375,000 2,375,000 2,375,000 Communications 2,162,000 2,162,000 2,169,000 Maintenance 2,162,000 3,687,000 5,949,000 Communications 2,162,000 3,687,000 5,949,000 Communications 2,162,000 15,000 15,000 16,800,000 Rental Services 144,000 15,000 12,70,00 22,000 12,70,000 22,000 12,70,00 22,000 12,20,000 12,20,000 12,20,000 12,20,000 12,20,000 12,000 22,000,00 12,20,000 12,000 12,000 12,20,000 12,000 12,20,000 12,0000 12,000 12,0000< | | | | | | | | |
| Delta Conveyance Project 2,375,000 4,440,000 4,440,000 Communications 2,150,000 4,140,000 4,140,000 Communications 2,150,000 2,000 2,000 Cammunications 2,162,000 4,0000 5,000 5,000 Cleaning Services 146,000 15,000 163,000 163,000 Cammunications 2,250,000 520,000 520,000 520,000 1,257,000 SCADA Services & Supplies 2250,000 73,000 12,257,000 228,000 1,240,000 Cognatizational Membership / Support 435,000 248,000 12,240,000 12,240,000 Capital Projects 992,000 248,000 14,003,000 126,000 21,299,000 Capital Projects 992,000 27,923,000 12,073,000 12,293,000 14,003,000 5,216,000 Subtoti (before capital funding) 17,424,000 21,273,000 21,273,000 12,073,000 12,273,000 12,273,000 12,273,000 12,273,000 12,273,000 1,403,000 5,216,000 5,216,000 | - 3 - | | 27.915.000 | | 16.850.000 | | | |
| Utilities 2.509,000 2.509,000 2.509,000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 3.687,000 5.8499,000 16.000 16.000 16.000 16.000 16.000 16.000 16.000 16.000 16.000 16.000 16.000 16.000 16.000 16.000 12.077,000 250,000 271,000 | | | | | ,, | | | |
| Communications 1215,000 217,000 3,687,000 3,687,000 5,849,000 Cleaning Services 146,000 148,000 15,000 163,000 Reratal Services 104,000 50,000 15,000 163,000 Office Supplies & Other Services 329,000 228,000 228,000 12,57,000 SCADA Services & Supplies 2250,000 73,000 12,273,000 226,000 Organizational Membership / Support 992,000 248,000 12,420,000 12,420,000 Nater Conservation Project 992,000 11,003,000 3,155,000 3,988,000 1,403,000 19,549,000 Capital Frojects 91,000 12,273,000 12,273,000 12,973,000 12,733,000< | | | | | | | | |
| Maintenance 2,162,000 S,849,000 5,849,000 15,000 163,000 Cleaning Services 104,000 104,000 15,000 163,000 163,000 Office Supplies & Other Services 329,000 228,000 12,257,000 228,000 12,257,000 250,000 217,200 250,000 217,200 217,200 217,200 217,200 217,200 217,200 217,200 217,230,000 1,690,000 1,690,000 1,696,000 12,622,000 12,423,000 1,439,000 1,439,000 1,439,000 1,439,000 1,439,000 1,439,000 1,439,000 1,439,000 1,439,000 1,439,000 1,439,000 1,44,462,000 | | | | | | | | |
| Cleaning Services 148,000 163,000 163,000 Rental Services 104,000 154,000 154,000 Organizational Membership / Support 250,000 1257,000 2250,000 Organizational Membership / Support 435,000 12,240,000 73,000 288,000 Norganizational Membership / Support 992,000 248,000 15,000 12,240,000 Approximation Project 992,000 248,000 15,000 12,240,000 Capital Projects 11,003,000 3,155,000 1403,000 19,694,000 Capital Projects 11,003,000 3,155,000 12,973,000 12,600,00 Capital Projects 11,003,000 12,733,000 12,973,000 12,703,000 12,703,000 Subtotal (before capital funding) 17,424,000 21,733,000 \$12,973,000 \$12,973,000 \$12,983,000 \$1,686,000 \$144,462,000 Total Expenses \$67,393,000 \$27,923,000 \$21,739,000 \$12,983,000 \$1,686,000 \$1,686,000 \$1,680,000 Caparating Fund Balance \$27,964,000 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<> | | | | | | | | |
| Rental Services 1044000 144400 Office Supplies & Other Services 329,000 928,000 1257,000 SCADA Services & Supplies 250,000 928,000 250,000 Organizational Membership / Support 435,000 248,000 73,000 508,000 Norgare Participation 922,000 248,000 11,240,000 12,730,000 217,000 Caputal Projects 91,000 11,003,000 3,155,000 3,988,000 1,403,000 217,000 Capital Projects 91,000 11,003,000 3,155,000 3,988,000 12,273,000 212,730,000 12,273,000 12,686,000 1246,000 Capital Funding 17,424,000 12,733,000 12,733,000 12,973,000 12,973,000 12,973,000 12,486,000 1244,462,000 Estimated Ending Fund Balance \$27,964,000 \$46,712,000 \$24,739,000 \$12,988,000 \$1,686,000 \$1,680,000 Reserve Balances 0 20,070,000 \$2,300,000 \$13,150,000 \$75,931,000 \$528,000 Stathat Stabilization 5,46 | | | | | | | | |
| Office Supplies & Other Services 329,000 1,257,000 SCADA Services & Supplies 250,000 73,000 250,000 Organizational Membership / Support 435,000 73,000 250,000 & Program Participation 100 248,000 73,000 250,000 Los Vaqueros Expansion Project 992,000 248,000 15,000 175,000 Capital Projects 91,000 11,003,000 3,155,000 3,988,000 1,403,000 19,549,000 Capital Funding 4,127,000 27,923,000 12,733,000 21,793,000 12,893,000 12,893,000 Subtotal (before capital funding) 49,969,000 27,923,000 \$21,733,000 \$1,2973,000 1,2973,000 12,893,000 \$1,2,893,000 \$12,973,000 12,973,000 12,973,000 \$1,2,973,000 \$1,44,462,000 17,439,000 17,439,000 1,2,973,000 \$1,44,462,000 \$1,44,462,000 \$1,686,000 \$1,686,000 \$1,2,973,000 \$1,2,973,000 \$1,44,462,000 \$1,686,000 \$1,686,000 \$1,686,000 \$1,686,000 \$1,686,000 \$1,686,000 \$1,686, | | | | | | | | |
| SCADA Services & Supplies 250,000 435,000 435,000 435,000 250,000 73,000 250,000 508,000 A Program Participation 1 248,000 73,000 1,240,000 1,240,000 Training and Tavel 160,000 11,003,000 3,958,000 1,403,000 217,000 Capital Projects 11,003,000 3,955,000 3,988,000 1,403,000 126,000 Subtotal (before capital funding) 49,969,000 27,923,000 12,733,000 21,739,000 12,000 126,000 Subtotal (before capital funding) 17,424,000 17,439,000 12,733,000 \$12,973,000 \$144,462,000 Total Expenses \$67,393,000 \$27,923,000 \$12,733,000 \$12,973,000 \$144,462,000 Stamate Ending Fund Balance \$27,924,000 \$26,416,000 \$15,132,000 \$144,462,000 Capital Funding 12,232,000 \$46,712,000 \$21,739,000 \$1,800,000 \$1,800,000 Reserve Balances \$46,712,000 \$20,070,000 \$1,800,000 \$1,800,000 \$5,432,000 \$1,800,000 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | | |
| 8 Program Participation 4 248,000 248,000 1,240,000 Los Vaqueros Expansion Project 992,000 11,003,000 3,988,000 1,240,000 Water Conservation Program 217,000 11,003,000 3,988,000 1,403,000 19,549,000 Capital Projects 91,000 11,003,000 3,155,000 3,988,000 1,403,000 19,549,000 Debt Service 4,127,000 27,923,000 12,733,000 21,739,000 12,973,000 12,073,000 Capital Funding 17,424,000 12,723,000 21,739,000 12,973,000 12,073,000 12,073,000 12,073,000 12,073,000 12,073,000 17,439,000 18,44,462,000 17,439,000 18,43,452,000 16,60,833,000 | SCADA Services & Supplies | | | | | | | |
| Los Vaqueros Expansion Project 992,000 1,240,000 11,240,000 Training and Travel 100,000 15,000 17,000 Water Conservation Program 217,000 3,155,000 3,988,000 1,403,000 Equipment 91,000 11,003,000 3,155,000 3,988,000 1,403,000 Debt Service 4,127,000 1,089,000 1,089,000 5,216,000 Subtotal (before capital funding) 49,959,000 27,923,000 12,733,000 12,973,000 1,686,000 17,439,000 Total Expenses \$67,393,000 \$27,923,000 \$12,733,000 \$12,988,000 \$1,686,000 \$144,462,000 Capital Funding 17,424,000 \$27,923,000 \$21,739,000 \$12,988,000 \$1,686,000 \$1,44,462,000 Stimated Ending Fund Balance \$67,393,000 \$26,416,000 \$75,356,000 \$15,132,000 \$1,686,000 \$6,00,000 Capital Projects \$5,432,000 \$6,000,000 \$2,0070,000 \$46,107,000 13,150,000 \$75,931,000 \$5,432,000 Capital Projects \$5,432,000 \$6,3 | | 435,000 | | | | 73,000 | | 508,000 |
| Training and Travel 160,000 11,2730,000 11,2733,000 11,2733,000 11,2733,000 \$12,783,000 \$12,783,000 \$12,783,000 \$12,783,000 \$12,000 \$14,4,462,000 \$13,150,000 \$1,686,000 \$1,686,000 \$1,686,000 \$1,680,000 \$1,630,000 \$1,630,000 \$1,630,000 \$1,630,000 \$1,680,000 | | | | | | | | |
| Water Conservation Program 217,000 12,17,000 3,155,000 3,988,000 1,403,000 19,000 Capital Projects 4,127,000 1,003,000 3,155,000 3,988,000 1,403,000 12,60,000 Subtal (before capital funding) 49,969,000 27,923,000 12,733,000 21,739,000 12,973,000 12,686,000 12,702,23,000 Capital Funding 17,424,000 527,923,000 \$12,733,000 \$21,739,000 \$12,988,000 \$1,686,000 17,439,000 Total Expenses \$67,393,000 \$27,923,000 \$21,733,000 \$12,733,000 \$12,988,000 \$1,686,000 \$26,511,000 Goperating 12,321,000 \$46,712,000 \$26,416,000 \$75,356,000 \$15,132,000 \$75,931,000 \$26,603,00,000 Reserve Balances 6,300,000 2,300,000 \$1,800,000 \$75,931,000 \$26,731,000 \$2,300,000 \$1,800,000 \$8,600,000 Reserve Balances 6,300,000 2,300,000 \$1,800,000 \$8,600,000 \$8,600,000 \$8,600,000 \$8,600,000 \$8,600,000 \$8,600,000 \$8, | | | | | 248,000 | 15 000 | | |
| Capital Projects 11,003,000 3,155,000 3,988,000 1,403,000 19,549,000 Equipment 91,000 1,089,000 35,000 12,030,000 12,60,000 Debt Service 4,127,000 27,923,000 12,733,000 21,739,000 12,973,000 1,686,000 127,023,000 Capital Funding 17,424,000 17,424,000 17,439,000 \$12,973,000 \$12,973,000 \$12,973,000 \$12,973,000 \$144,462,000 Capital Funding 17,424,000 \$27,923,000 \$12,733,000 \$21,739,000 \$12,973,000 \$1,686,000 \$17,439,000 Capital Funding 17,424,000 \$46,712,000 \$26,416,000 \$75,356,000 \$15,132,000 \$267,511,000 G/3/2024 12,321,000 46,712,000 \$2,300,000 \$1,800,000 \$6,00,000 \$6,300,000 \$75,931,000 \$6,80,000 Emergency 7,880,000 5,432,000 \$6,300,000 2,300,000 \$6,900 \$15,528,000 Section 115 Trust 1,613,000 20,070,000 46,0107,000 182,000 \$75,931,000 \$75 | | | | | | 15,000 | | |
| Equipment Debt Service 91,000 4,127,000 91,000 4,127,000 1,089,000 1,089,000 1,2,973,000 \$12,973,0100 \$12,973,0100 \$12 | 5 | 217,000 | | 11 003 000 | 3 155 000 | 3 988 000 | 1 403 000 | |
| Debt Service 4,127,000 27,923,000 1,089,000 12,973,000 12,973,000 12,973,000 12,733,000 \$12,733,000 \$12,938,000 \$14,4462,000 \$12,001 \$12,830,000 \$12,938,000 \$12,931,000 \$12,931,000 \$12,931,000 \$12,931,000 \$12,931,000 \$12,931,000 \$12,931,000 \$12,931,000 \$12,931,000 \$12,931,000 \$12,932,000 <t< td=""><td></td><td>91,000</td><td></td><td>11,005,000</td><td>5,155,000</td><td></td><td>1,405,000</td><td></td></t<> | | 91,000 | | 11,005,000 | 5,155,000 | | 1,405,000 | |
| Capital Funding 17,424,000 17,439,000 17,439,000 17,439,000 17,439,000 Total Expenses \$67,393,000 \$27,923,000 \$12,733,000 \$21,739,000 \$12,988,000 \$1,686,000 \$144,462,000 Estimated Ending Fund Balance \$27,964,000 \$46,712,000 \$26,416,000 \$75,356,000 \$15,132,000 \$75,931,000 \$267,511,000 Goperating 12,321,000 46,712,000 6,300,000 2,300,000 1,800,000 \$60,833,000 Reserve Balances 0 7,880,000 7,880,000 7,880,000 7,880,000 7,880,000 7,880,000 7,880,000 75,931,000 155,258,000 5,432,000 1,613,000 182,000 182,000 75,931,000 185,7,931,000 185,7,931,000 185,7,931,000 185,7,931,000 185,7,931,000 185,7,931,000 185,7,931,000 185,7,931,000 182,000 182,000 182,000 182,000 182,000 182,000 182,000 182,000 182,000 182,000 182,000 182,000 182,000 182,000 182,000 182,000 182,000 | | | | | 1,089,000 | , | | |
| Total Expenses \$67,393,000 \$27,923,000 \$12,733,000 \$21,739,000 \$12,988,000 \$144,462,000 Estimated Ending Fund Balance (30/2024 \$27,964,000 \$46,712,000 \$26,416,000 \$75,356,000 \$15,132,000 \$75,931,000 \$267,511,000 Reserve Balances 0 12,321,000 46,712,000 6,300,000 2,300,000 1,800,000 \$6,00,000 \$75,931,000 \$6,00,000 \$6,00,000 2,300,000 1,800,000 \$6,00,000 \$6,300,000 2,300,000 \$75,931,000 \$6,00,000 \$6,00,000 \$6,00,000 \$75,931,000 \$6,00,000 \$6,300,000 \$75,931,000 \$6,00,000 \$7,880,000 \$6,300,000 \$75,931,000 \$6,00,000 \$6,300,000 \$6,300,000 \$75,931,000 \$720,000 \$720,000 \$72 | Subtotal (before capital funding) | 49,969,000 | 27,923,000 | 12,733,000 | 21,739,000 | 12,973,000 | 1,686,000 | 127,023,000 |
| Estimated Ending Fund Balance \$27,964,000 \$46,712,000 \$26,416,000 \$75,356,000 \$15,132,000 \$75,931,000 \$267,511,000 Reserve Balances Agencia | | 17,424,000 | | | | | | |
| 6/30/2024 Reserve Balances 12,321,000 46,712,000 1,800,000 1,800,000 60,833,000 Debt Rate Stabilization 12,321,000 46,712,000 6,300,000 2,300,000 1,800,000 8,600,000 Emergency 7,880,000 20,070,000 46,107,000 13,150,000 75,931,000 155,258,000 Capital Projects 1,613,000 46,000 16,000 182,000 1,857,000 Section 115 Trust 1,613,000 46,000 16,000 182,000 1,857,000 Sinking Fund Contributions 1,613,000 26,933,000 26,933,000 720,000 1,470,000 Sinking Fund Salance 718,000 146,712,000 26,933,000 78,931,000 78,931,000 Sinking Fund Balance 718,000 718,000 778,000 718,000 718,000 Sinking Fund Balance 718,000 \$46,712,000 \$75,356,000 \$15,132,000 \$75,931,000 \$18,000 Change in Fund Balance (use of (\$998,000) \$448,000 \$4,583,000 \$6,213,000 \$10,680,000 | Total Expenses | \$67,393,000 | \$27,923,000 | \$12,733,000 | \$21,739,000 | \$12,988,000 | \$1,686,000 | \$144,462,000 |
| Operating 12,321,000 46,712,000 6,300,000 1,800,000 6,0833,000 Debt Rate Stabilization 7,880,000 6,300,000 2,300,000 8,600,000 8,600,000 Emergency 7,880,000 2,0070,000 46,107,000 13,150,000 75,931,000 5,432,000 Capital Projects 5,432,000 20,070,000 46,107,000 13,150,000 75,931,000 1,857,000 Section 115 Trust 1,613,000 46,000 16,000 182,000 1,857,000 Sinking Fund Contributions 1,613,000 46,000 16,000 182,000 1,470,000 SBA Enlargement 1 46,712,000 26,933,000 1,470,000 1,470,000 Sinking Funds Balance 718,000 46,712,000 26,933,000 1,470,000 718,000 Sinking Funds Balance 718,000 46,712,000 26,933,000 1,470,000 718,000 Sinking Funds Balance 718,000 446,712,000 26,933,000 1,470,000 718,000 Sinking Fund Balance 718,000 \$46,712,000 | Estimated Ending Fund Balance 6/30/2024 | \$27,964,000 | \$46,712,000 | \$26,416,000 | \$75,356,000 | \$15,132,000 | \$75,931,000 | \$267,511,000 |
| Operating 12,321,000 46,712,000 6,300,000 1,800,000 6,0833,000 Debt Rate Stabilization 7,880,000 6,300,000 2,300,000 8,600,000 8,600,000 Emergency 7,880,000 2,0070,000 46,107,000 13,150,000 75,931,000 5,432,000 Capital Projects 5,432,000 20,070,000 46,107,000 13,150,000 75,931,000 1,857,000 Section 115 Trust 1,613,000 46,000 16,000 182,000 1,857,000 Sinking Fund Contributions 1,613,000 46,000 16,000 182,000 1,470,000 SBA Enlargement 1 46,712,000 26,933,000 1,470,000 1,470,000 Sinking Funds Balance 718,000 46,712,000 26,933,000 1,470,000 718,000 Sinking Funds Balance 718,000 46,712,000 26,933,000 1,470,000 718,000 Sinking Funds Balance 718,000 446,712,000 26,933,000 1,470,000 718,000 Sinking Fund Balance 718,000 \$46,712,000 | Posonio Poloncos | | | | | | | |
| Debt Rate Stabilization A 6,300,000 2,300,000 A 8,600,000 Emergency 7,880,000 6,300,000 2,300,000 7,880,000 7,880,000 Reserve for Economic Uncertainties 5,432,000 20,070,000 46,107,000 13,150,000 75,931,000 155,258,000 Capital Projects 1,613,000 20,070,000 46,000 16,000 182,000 1,857,000 Sinking Fund Contributions 1,613,000 46,000 16,000 182,000 1,470,000 SBA Enlargement 20,071,000 26,933,000 1,470,000 14,470,000 1,470,000 Sinking Funds Balance 718,000 46,712,000 \$75,356,000 \$15,132,000 \$26,933,000 Total Fund Balance 718,000 \$46,712,000 \$26,416,000 \$75,356,000 \$15,132,000 \$10,680,000 Change in Fund Balance (use of (\$998,000) \$483,000 \$4,583,000 \$6,213,000 \$13,192,000 \$10,680,000 | | 12 321 000 | 46 712 000 | | | 1 800 000 | | 60 833 000 |
| Emergency 7,880,000 7,880,000 7,880,000 7,880,000 7,880,000 7,880,000 5,432,000 5,432,000 5,432,000 5,432,000 5,432,000 5,432,000 5,432,000 5,432,000 5,432,000 5,432,000 5,432,000 5,432,000 13,150,000 75,931,000 155,258,000 1,857,000 1,857,000 1,857,000 1,857,000 1,857,000 1,857,000 1,857,000 1,857,000 1,857,000 1,857,000 1,857,000 1,857,000 1,470,000 1,470,000 1,470,000 1,470,000 1,470,000 1,470,000 1,470,000 1,470,000 1,470,000 26,933,000 1,470,000 26,933,000 1,470,000 26,933,000 1,470,000 26,933,000 1,470,000 26,933,000 1,470,000 26,933,000 1,470,000 26,933,000 1,470,000 26,933,000 1,470,000 26,933,000 1,470,000 26,933,000 1,480,000 26,933,000 1,490,000 26,933,000 1,490,000 26,933,000 1,490,000 26,933,000 1,490,000 26,933,000 1,490,000 26,933,000 26,93 | | 12,321,000 | 70,712,000 | 6.300.000 | 2,300.000 | 1,000,000 | | |
| Reserve for Economic Uncertainties 5,432,000 46,107,000 13,150,000 5,432,000 Capital Projects 1,613,000 20,070,000 46,107,000 13,150,000 75,931,000 155,258,000 Section 115 Trust 1,613,000 46,000 16,000 182,000 1,857,000 Sinking Fund Contributions 1 1 1 1,857,000 1,470,000 SBA Enlargement 1 1 1,470,000 1,470,000 1,470,000 Sinking Funds Balance 718,000 1 1 1,857,000 1,800 Total Fund Balance (use of (\$998,000) \$46,712,000 \$26,416,000 \$75,356,000 \$15,132,000 \$75,931,000 \$267,511,000 Change in Fund Balance (use of (\$998,000) \$483,000 \$4,583,000 \$6,213,000 \$13,92,000 \$10,680,000 | | 7,880,000 | | 0,000,000 | _,000,000 | | | |
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| Sinking Fund Contributions Future Contractor's Share of SBA Future Contractor's Share of | | | | | | | 75,931,000 | |
| Future Contractor's Share of SBA Future Contractor's Share of 1,470,000 Fut | | 1,613,000 | | 46,000 | 16,000 | 182,000 | | 1,857,000 |
| SBA Enlargement 1,470,000 1,470,000 1,470,000 1,470,000 1,470,000 1,470,000 1,470,000 1,470,000 1,470,000 26,933,000 1,470,000 26,933,000 1,470,000 26,933,000 1,470,000 26,933,000 1,470,000 26,933,000 718,000 719,010 <th< td=""><td>-</td><td></td><td></td><td></td><td>770 000</td><td></td><td></td><td>720 000</td></th<> | - | | | | 770 000 | | | 720 000 |
| Sinking Funds Balance 718,000 26,933,000 26,933,000 26,933,000 26,933,000 718,000 < | | | | | | | | |
| Unallocated Fund Balance 718,000 718,000 Total Fund Balance \$27,964,000 \$46,712,000 \$26,416,000 \$75,356,000 \$15,132,000 \$75,931,000 \$267,511,000 Change in Fund Balance (use of (\$998,000) \$483,000 \$4,583,000 \$6,213,000 (\$993,000) \$1,392,000 \$10,680,000 | | | | | | | | |
| Change in Fund Balance (use of (\$998,000) \$483,000 \$4,583,000 \$6,213,000 (\$993,000) \$1,392,000 \$10,680,000 | Unallocated Fund Balance | 718,000 | | | | | | |
| | Total Fund Balance | | \$46,712,000 | \$26,416,000 | \$75,356,000 | \$15,132,000 | \$75,931,000 | |
| | Change in Fund Balance (use of | (\$998,000) | \$483,000 | \$4,583,000 | \$6,213,000 | (\$993,000) | \$1,392,000 | \$10,680,000 |
| | reserves) | | | | | | | |

Note: Values are rounded to the thousands.

Water Enterprise

Fund 120 – Water Renewal/Replacement & System-wide Improvements FY 2023-24 Proposed Amended Capital Project Listing

| | FY 23-24 Proposed Amended Budget (\$) |
|--|--|
| Asset Management Program Management | 360,000 |
| Capital Improvement Program Management (Cost Adjustment) | 150,000 |
| Chain of Lakes Facilities and Improvements - Water Supply | 300,000 |
| Chain of Lakes Master Planning | 3,000 |
| Chain of Lakes Conveyance System (Cost Adjustment) | 265,000 |
| Computerized Maintenance Management System (New Project) | 500,000 |
| Contingency | 750,000 |
| DVWTP Booster Pump Station VFDs and Sludge Bed Underdrain | 1,250,000 |
| Pump Station Replacement (Cost Adjustment/Partial Deferral) | |
| Laboratory Equipment Replacement | 165,000 |
| Minor Renewal/Replacement Projects | 750,000 |
| Monitoring Well Replacements and Abandonments | 200,000 |
| North Canyons Renewal/Replacement and Improvements | 46,000 |
| North Canyons and Parkside Electric Vehicle (EV) Chargers (New | 651,000 |
| Project) | |
| On-Call Design and Construction Services | 800,000 |
| SCADA Upgrades and Replacements (Cost Adjustment) | 1,620,000 |
| Wells & MGDP Electrical Upgrades/Replacement Project | 4,900,000 |
| (Rescoped) | |
| Total | \$12,710,000 |

Capital Improvement Program Management – Cost Adjustment (+\$110K)

Capital Improvement Program Management was funded as 20% Fund 120, 75% Fund 130, 3% Fund 200, and 2% Fund 210. The funding split has been adjusted to 50% Fund 120 and 50% Fund 130 to better reflect projected expenditures on planned capital projects and the associated management of the Water System Capital Improvement Program.

Chain of Lakes (COL) Conveyance System – Cost Adjustment (-\$3.3M)

The initial Phase of the COL Conveyance System study identified the preferred alignment for the pipeline. A follow-up study is scheduled for FY 2023-24 and is intended to explore potential modes of operation and design features using the preferred alignment. Based on the modes of operation and configurations, a costbenefit analysis will be conducted to identify the optimum pipe size and develop a phased approach.

Computerized Maintenance Management System (CMMS) – New Project (+\$500K)

In December 2022, the Board awarded a contract for a CMMS needs assessment and procurement process assistance. The scope of work includes a review of current maintenance workflow and business practices, project management and CMMS procurement and implementation assistance. The proposed amended budget for FY 2023-24 includes the purchase and implementation of a new CMMS system. This project was originally planned for FY 24-25. Based on the CMMS needs assessment underway; the project schedule can be accelerated with a contract for a new system awarded in FY 2023-24.

DVWTP Booster Pump Station VFDs and Sludge Bed Underdrain Pump Station Replacement – Cost Adjustment/Partial Deferral (-\$2.75M)

DVWTP Coagulant System and Recovery System Pump Station Replacement was partially deferred to provide funding for the Stoneridge Well PFAS Treatment Facility Project. The remaining funding is maintained in the budget for implementation in FY 2023-24 as DVWTP Booster Pump Station VFDs and Sludge Bed Underdrain Pump Station Replacement and the remaining scope is proposed as DVWTP Coagulation System Replacement in the interim draft Five-Year CIP.

North Canyons and Parkside Electric Vehicle (EV) Chargers – New Project (+\$651K)

In 2023, the California Air Resources Board approved the Advanced Clean Fleets regulation. Beginning in 2024, Zone 7 must begin transitioning to zero-emission vehicles and plans to electrify the Zone 7 fleet. To support fleet electrification, staff have identified installation of electric vehicle (EV) charging stations at North Canyons and Parkside as the priority among Zone 7 facilities. At North Canyons, chargers will be installed both behind the gate (fleet-only) and in the public/employee parking area. At Parkside, chargers will be installed behind the gate (fleet-only).

This project supports a transition to an EV fleet in compliance with the CARB Advanced Clean Fleets regulation and provides EV chargers in the public/employee parking area. This project includes completion of design, plans, specification for the charging equipment, and construction of EV chargers at the North Canyons building and Parkside facility.

SCADA Upgrades and Replacements – Cost Adjustment (+\$910K)

The cost adjustment includes funding to develop a SCADA master plan, upgrade the Agency's SCADA server hardware, and replace programmable logic controller (PLC) hardware at DVWTP. The Agency's PLC hardware is 20 years old and should be replaced every 15-20 years.

Wells & MGDP Electrical Upgrades/Replacement Project – Rescoped (+/-\$0)

The Board awarded the design-build contract for construction of the Wells and MGDP Electrical Upgrades/Replacement Project via Resolution No. 22-79. The project combined the funding for the Hopyard 6 Rehabilitation Project, the MGDP Emergency Generator and VFD Replacement Project, and the Chain of Lakes Wells 1 & 2 VFDs Replacement Project that were budgeted in the FY 2022-24 Two-Year Adopted Budget. The scope of the project was refined based on current assessment to make groundwater production more reliable.

Proposed Deferred Projects (not included in the proposed Amended Budget)

DVWTP HVAC Project – Deferred (-\$300K)

DVWTP HVAC Project was budgeted for implementation in FY 2023-24 and FY 2024-25. As part of the development of the Five-Year CIP update, DVWTP HVAC Project was combined with PPWTP HVAC Replacement (new proposed project named DVWTP and PPWTP HVAC Replacement) for implementation in FY 2024-25 and FY 2025-26. PPWTP HVAC Replacement was previously a CIP project that had been combined with PPWTP Post-Ozone Project.

PPWTP Post-Ozone Project – Deferred (-\$3.2M)

PPWTP Post-Ozone Project was budgeted for implementation in FY 2022-23 and FY 2023-24. Most of the project scope was deferred to provide funding for the Stoneridge Well PFAS Treatment Facility Project. The deferred scope will be combined with other projects (e.g., DVWTP and PPWTP HVAC Project) or incorporated into the proposed PPWTP Improvements and Replacements Project as part of the Five-Year CIP update.

PPWTP Sludge Handling Rehabilitation – Deferred (-\$540K)

PPWTP Sludge Handling Rehabilitation was budgeted for implementation in FY 2022-23 and FY 2023-24. The project was deferred to FY 2024-25 to provide funding for the Stoneridge Well PFAS Treatment Facility Project.

Cross Valley Rate Control Station Replacement – Removed (-\$700K)

The project is no longer needed due to the PFAS project modifications being implemented at Stoneridge.

Water Enterprise Fund 130 – Water Enterprise Capital Expansion FY 2023-24 Proposed Amended Capital Project Listing

| | FY 2023-24 Proposed Amended Budget (\$) |
|---|--|
| Capital Improvement Program Management (Cost | 150,000 |
| Adjustment) | |
| Cawelo Groundwater Banking Program Debt Service | 1,089,000 |
| Chain of Lakes Facilities and Improvements - Water Supply | 700,000 |
| Chain of Lakes Master Planning | 7,000 |
| Chain of Lakes Conveyance System (Cost Adjustment) | 235,000 |
| Contingency | 500,000 |
| Desktop Groundwater Contaminant Mobilization Study - | 30,000 |
| Phase II Potable Reuse (New Project) | |
| Fourth Contractor's Share of the SBA - Capital Costs | 3,000,000 |
| North Canyons Renewal/Replacement and Improvements | 2,000 |
| SBA Enlargement Project | 13,850,000 |
| SWP Peaking Payment (Lost Hills & Belridge Water Districts) | 30,000 |
| Water Supply Replacement Projects (Cost Adjustment) | 1,248,000 |
| Well Master Plan Update (Cost Adjustment) | 800,000 |
| Total | \$21,641,000 |

Capital Improvement Program Management – Cost Adjustment (+\$40K)

Capital Improvement Program Management was funded as 20% Fund 120, 75% Fund 130, 3% Fund 200, and 2% Fund 210. The funding split has been adjusted to 50% Fund 120 and 50% Fund 130 to better reflect projected expenditures on planned capital projects and the associated management of the Water System Capital Improvement Program.

Chain of Lakes (COL) Conveyance System – Cost Adjustment (-\$2.9M)

The initial Phase of the COL Conveyance System study identified the preferred alignment for the pipeline. A follow-up study is scheduled for FY 2023-24 and is intended to explore potential modes of operation and design features using the preferred alignment. Based on the modes of operation and configurations, a costbenefit analysis will be conducted to identify the optimum pipe size and develop a phased approach.

Desktop Groundwater Contaminant Mobilization Study (Phase II) – New Project (+\$30K)

Staff has been conducting the Desktop Groundwater Contaminant Mobilization Study on the Livermore Valley Groundwater Basin to meet the following goals:

- 1. Evaluate the potential for groundwater contaminant mobilization if purified water is introduced to groundwater.
- 2. Identify potential mitigation strategies.
- 3. Identify potential issues, if any, of potable reuse via groundwater recharge.

The Study was identified as one of the next steps in the Joint Tri-Valley Potable Reuse Technical Feasibility Study completed in May 2018 to support the technical evaluation of potable reuse in the Tri-Valley.

Phase I of the Study investigated PFAS mobilization potential in the Livermore Valley groundwater basin. During Phase I, the consultant identified the Agency's existing MODFLOW model will need a higher resolution to provide more accurate simulation results. The Phase II study will apply the upgraded groundwater model currently under development to further evaluate potable reuse in the Tri-Valley.

Water Supply Reliability/Replacement Projects – Cost Adjustment (+48K)

This project includes the Sites Reservoir and Los Vaqueros Reservoir Expansion projects. The project pays for the Agency's continued participation in the preconstruction phases of each project. The FY 2023-24 Adopted Budget included a placeholder for the anticipated payments. The cost adjustment is based on the actual payment due as part of the Los Vaqueros Multiparty Agreement No. 5, of which Fund 130 is responsible for 20%.

Well Master Plan – Cost Adjustment (+\$200K)

The Well Master Plan update will define the strategic roadmap to achieve the Agency's water supply reliability goals. Significant changes have taken place in the last ten years including the global climate, regulatory environment, hydrologic conditions, State Water project allocations, and water quality threats from emerging contaminants such as PFAs compounds and Chromium 6. These changes include the passage of the Sustainable Groundwater Management Act (SGMA) in 2014 and near-zero percent allocations from the State Water Project (SWP), which had not been seen before 2014. These changes warrant re-evaluating available groundwater supply, increasing demand, water quality threats, SGMA compliance, and climate change and updating the Well Master Plan to achieve the water supply reliability policy's goals for the coming decades. The increase in costs is a revised estimate based on the scope of the proposed work.

Proposed Deferred Projects (not included in the proposed Amended Budget)

Busch Valley Well – Deferred Project (-\$1.0M)

The Agency is currently planning to prepare a well master plan in FY 2023-24. The well master plan will identify future groundwater development needs and potential well locations considering sustainable groundwater management. The Busch Valley well development is deferred until the Well Master Plan is complete, and needs are identified.

El Charro Pipeline Design Phase 2 – Deferred Project (-\$310K)

The implementation schedule for El Charro Pipeline Design Phase 2 has been moved to 2029. The implementation schedule for the pipeline may depend either on development in east Pleasanton to install the pipeline during construction of new roads or to install the pipeline during installation of Chain of Lakes Conveyance System due to similar alignment.

Flood Protection Fund 200 – Flood Protection Operations FY 2023-24 Proposed Amended Capital Project Listing

| | FY 2023-24 Proposed Amended Budget (\$) |
|---|--|
| Alamo Creek Bank Stabilization (Flood Management Pilot | 1,000,000 |
| Project) (Cost Adjustment) | |
| Stream and Rainfall Gauges Installation and Maintenance | 89,000 |
| Bank Stabilization (Biotechnical Alternatives) | 100,000 |
| Chain of Lakes Master Planning | 4,000 |
| Chain of Lakes Facilities and Improvements | 430,000 |
| Contingency | 500,000 |
| Engineering Repair Services | 1,000,000 |
| Flood Protection Studies | 585,000 |
| Hydrology & Hydraulic Modeling Update | 118,000 |
| North Canyons Renewal/Replacement Improvements | 12,000 |
| North Canyons Electric Vehicle (EV) Chargers (New | 49,000 |
| Project) | |
| USGS Stream Gauge Installation/Operation/Maintenance | 101,000 |
| Total | \$3,988,000 |

Alamo Creek Bank Stabilization (Flood Management Pilot Project) – Cost Adjustment (+\$1.0M)

The Alamo Creek Bank Stabilization project costs have been increased by \$1M bringing the total project cost to \$5.8M. The project was awarded through the Department of Water Resources (DWR) Floodplain Management, Protection, and Risk Awareness (FMPRA) Grant Program, a \$4.6M grant to implement the test bank stabilization project in the City of Dublin. As part of the DWR grant requirements, Zone 7 must provide matching proceeds of approximately \$1.2M to implement the project. The additional \$1M will satisfy DWR's grant requirement.

North Canyons Electric Vehicle (EV) Chargers Design – New Project (+\$49K)

In 2023, the California Air Resources Board approved the Advanced Clean Fleets regulation. Beginning in 2024, Zone 7 must begin transitioning to zero-emission vehicles and plans to electrify the Zone 7 fleet. To support fleet electrification, staff have identified installation of electric vehicle (EV) charging stations at North Canyons and

Exhibit B

Capital Improvement Plan Capital Projects by Fund

Parkside as the priority among Zone 7 facilities. At North Canyons, chargers will be installed both behind the gate (fleet-only) and in the public/employee parking area.

This project supports a transition to an EV fleet in compliance with the CARB Advanced Clean Fleets regulation and provides EV chargers in the public/employee parking area. This project includes completion of design, plans, specification for the charging equipment, and construction of EV chargers at the North Canyons building.

Flood Protection Fund 210 – Flood Protection Development Impact Fee FY 2023-24 Adopted Capital Project Listing

| | FY 2023-24 Adopted Budget (\$) |
|--|-----------------------------------|
| Balance Hydrologics Contract Extension - | 62,000 |
| Install/Operate/Maintain Stream and Rainfall Gauges | |
| Chain of Lakes Master Planning | 6,000 |
| Chain of Lakes Facilities and Improvements | 570,000 |
| Contingency | 500,000 |
| Flood Protection Services | 386,000 |
| Hydrologic and Hydraulic Modeling Update | 82,000 |
| North Canyons Renewal/Replacement Improvements | 1,000 |
| USGS Stream Gauge Installation/Operation/Maintenance | 71,000 |
| Total | \$1,678,000 |

There are no proposed changes to the Fund 210 capital project listing.