

# FY 2024-25 Unaudited Fourth Quarter Revenue and Expenditure Report

Finance Committee Meeting  
September 10, 2025



# Strategic Plan

## **GOAL H** **Fiscal Responsibility**

Operate the Agency in a  
fiscally responsible  
manner.

### **Initiative #21**

Continue to effectively manage  
financial resources for the  
Agency

# FY 2024-25 Highlights

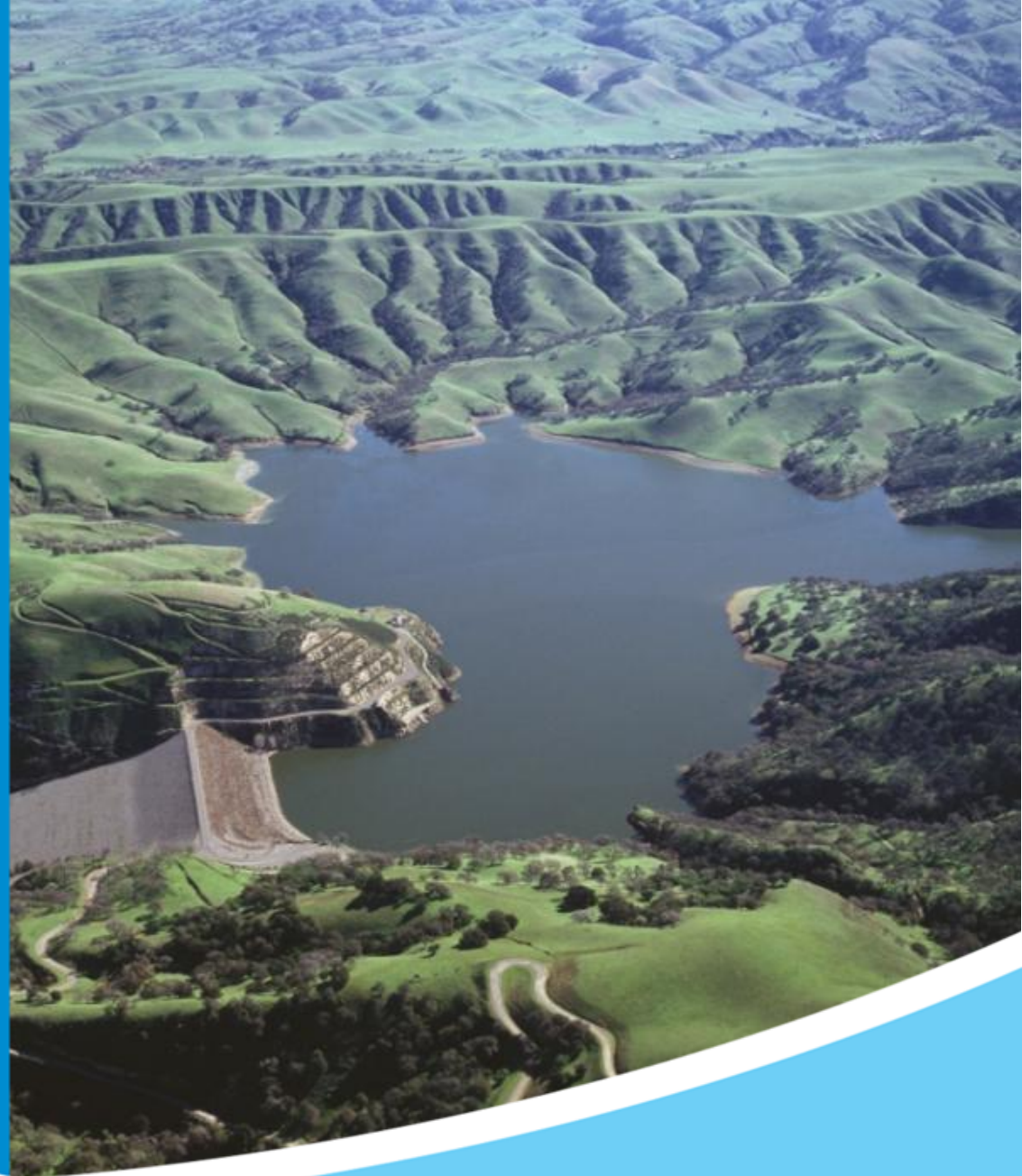
- Treated water sales are \$1.7M higher than budget. The Agency continues to provide additional water to Pleasanton due to PFAS.
- Rapid construction in Livermore has led to water connection fees exceeding budget by ~\$10.8M.
- Water Reliability Reserve balance is \$9.8M based on Unaudited Actuals.
- Flood Protection storm repair projects underspent due to permitting delays.



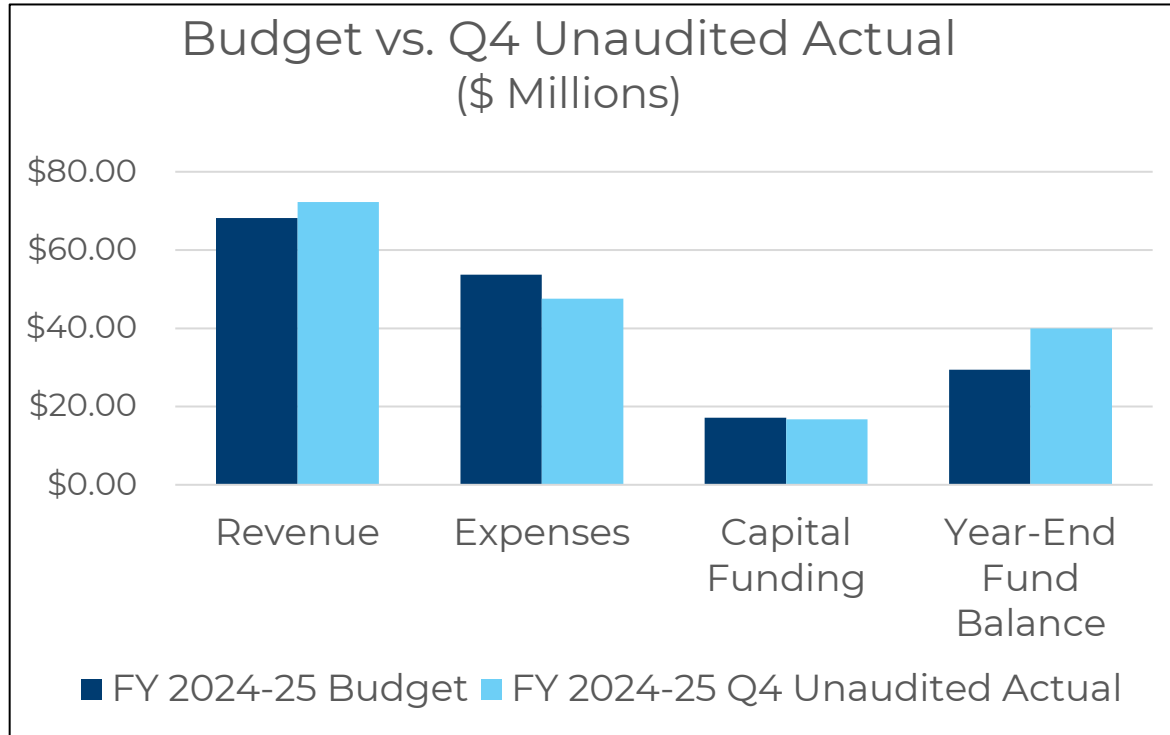
# Unrestricted Funds

**Fund 100** – Water Enterprise Operations

**Fund 120** – Water Renewal/Replacement  
and System-wide Improvements



# Fund 100 – Water Enterprise Operations

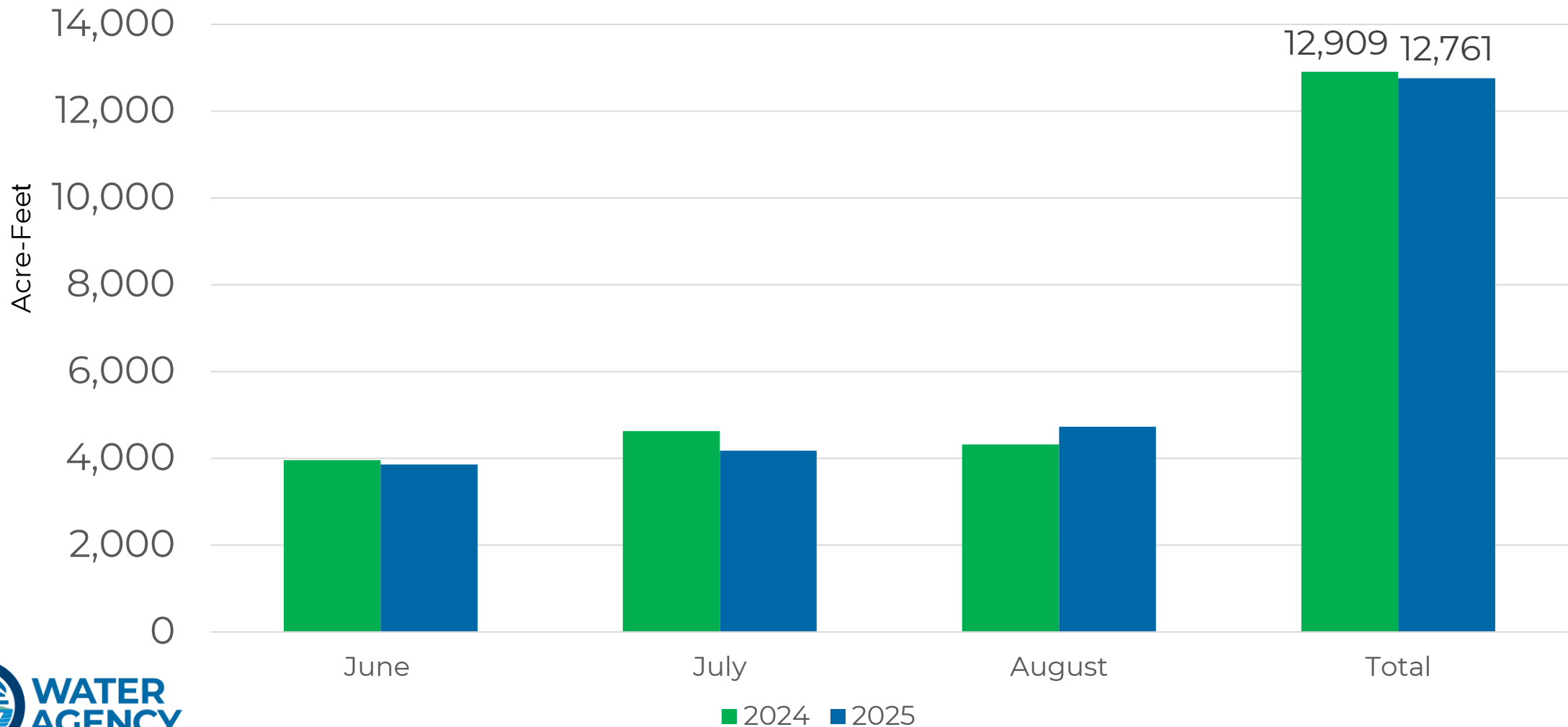


**Year-end Reserves Funded at Target Levels**

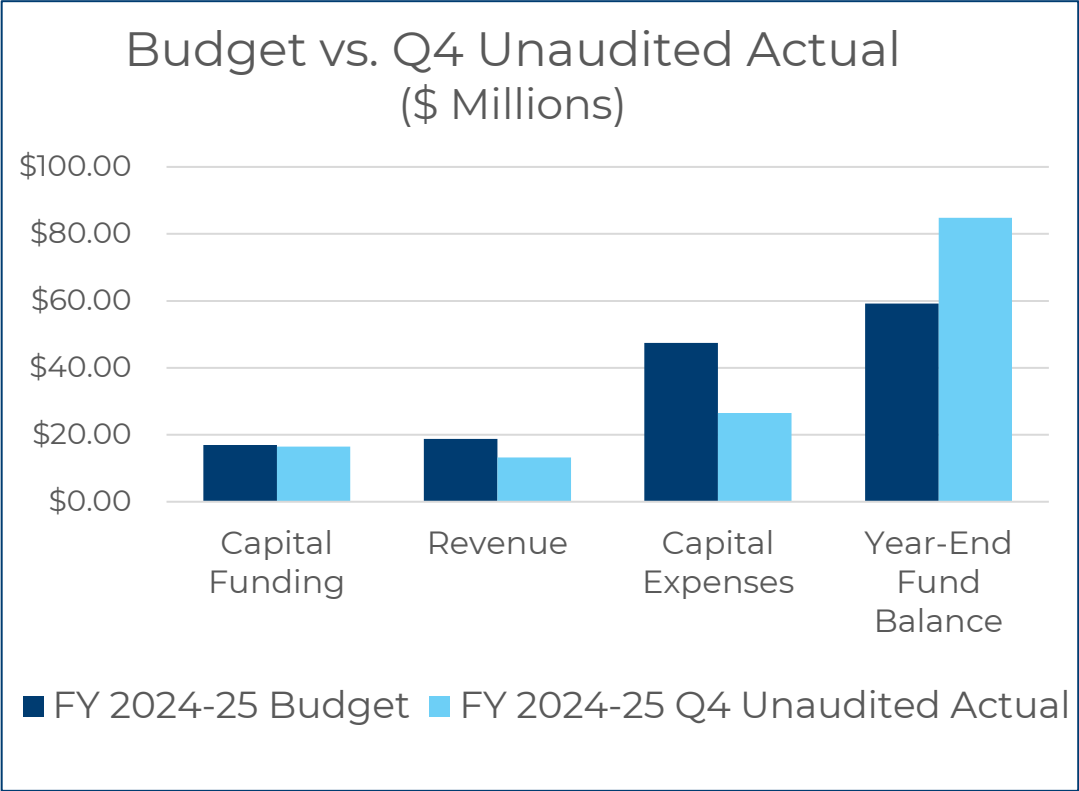
## Major Variances

- Total Revenue > Budget
  - Water Sales (+\$1.7M)
  - Los Vaqueros Project Refund (+1.3M)
- Water costs < Budget
  - DCP Charges (-~\$2.1M)
  - Water Transfers/Banking Programs/Conveyance (-~\$1.6M)
- Water Supply Reliability Reserve: ~\$9.8M

# Comparison of Treated Water Production June - August (CYs 2024 and 2025)



# Fund 120 – Water Renewal / Replacement & System-wide Improvements



**Year-End Reserves Compliant with Reserve Policy**



## Water System Capital Projects In-Process



**Completed Test Well At Del Prado Park**



**COL PFAS Treatment Facility**



**New Chemical Storage Tank at MGD**



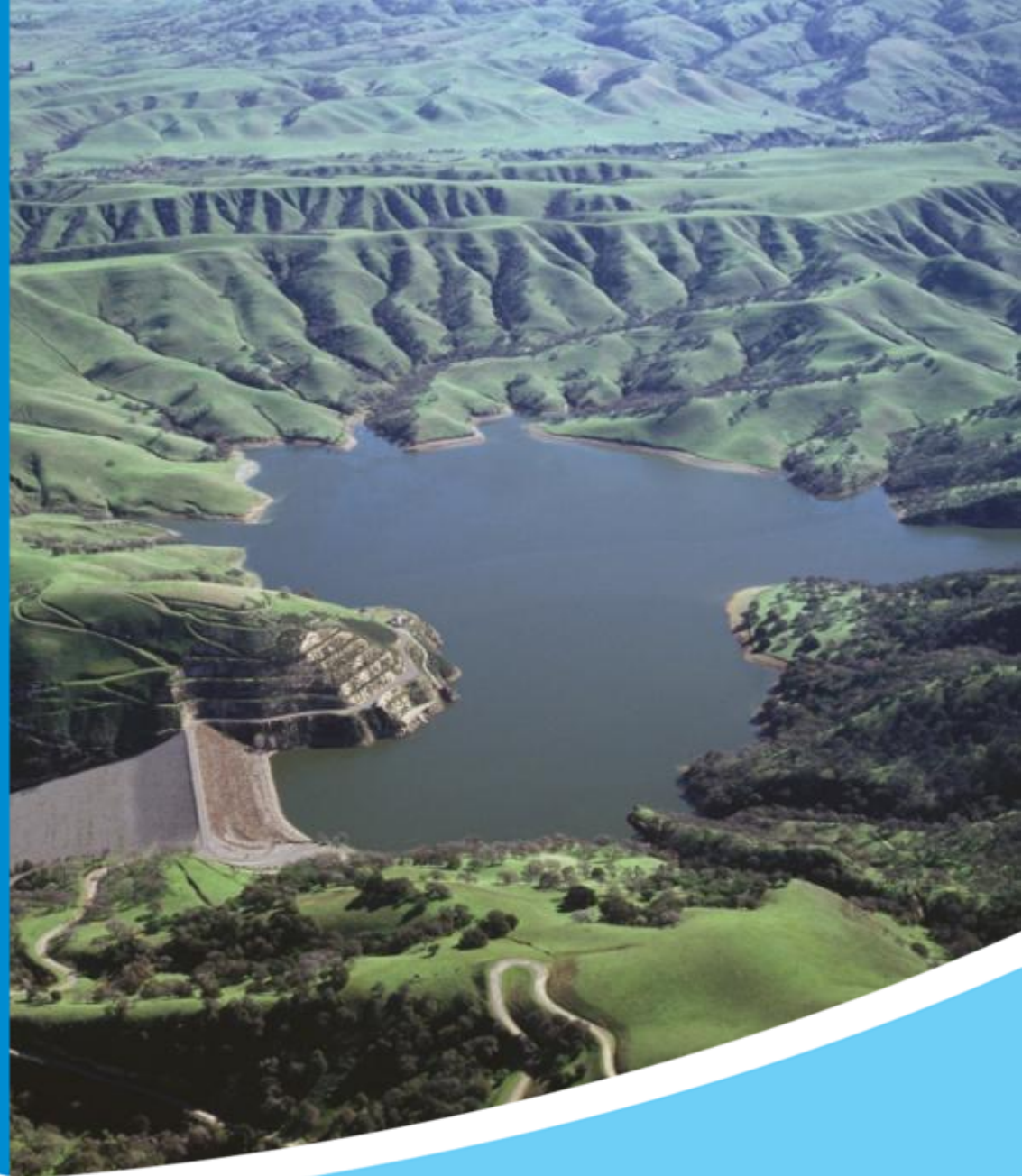
# Restricted Funds

**Fund 110** – State Water Facilities

**Fund 130** – Water Enterprise Capital Expansion

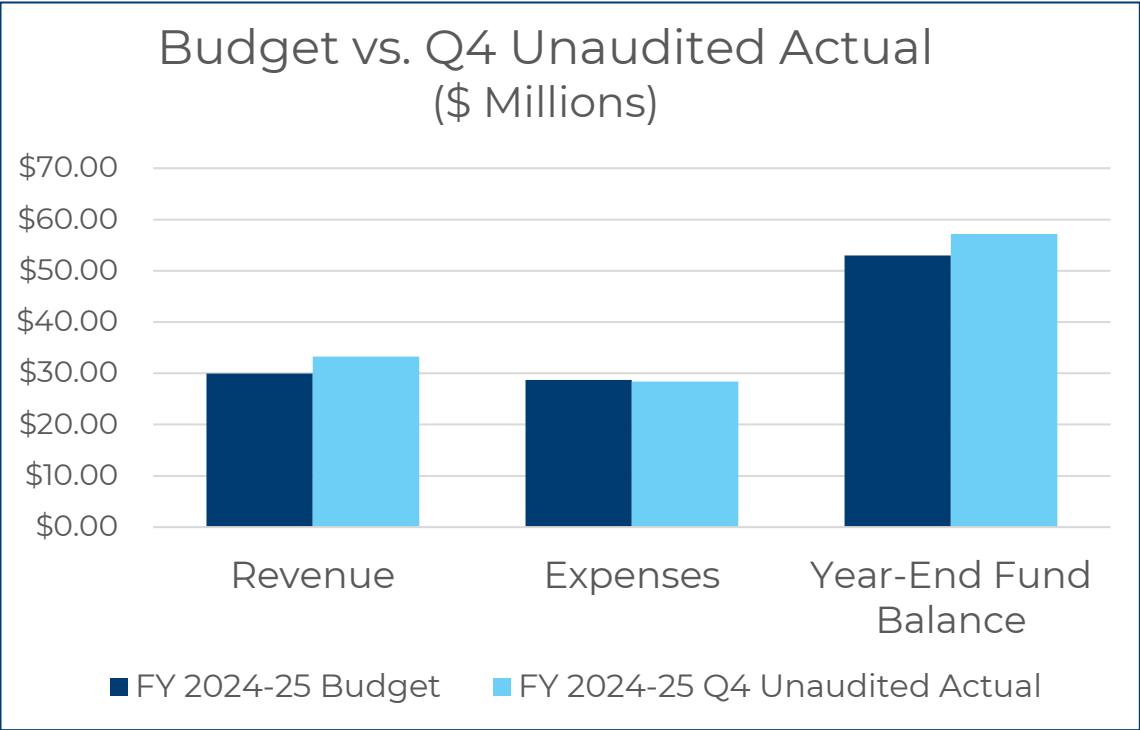
**Fund 200** – Flood Protection Operations

**Fund 210** – Flood Protection Development Impact Fee





# Fund 110 – State Water Facilities



**Year-End Reserves Compliant with Reserve Policy**



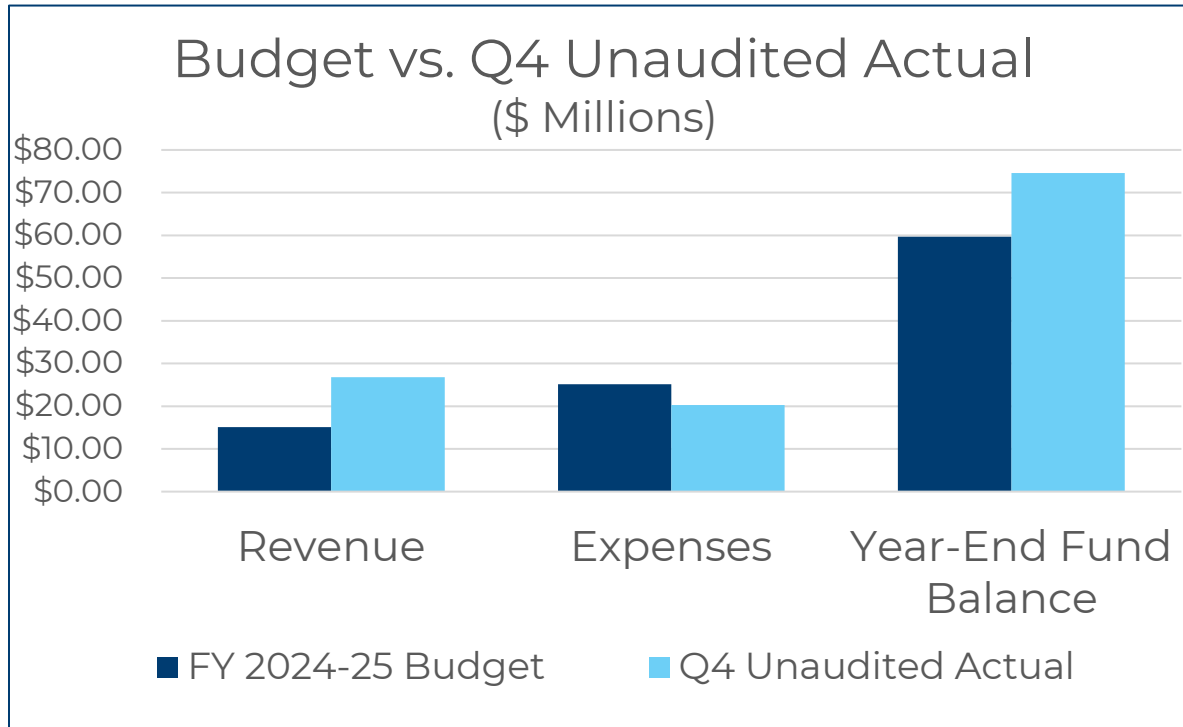
## Major Variances

- Total Revenue > Budget
  - Increases in assessed value
  - Supplemental, Unsecured, and Prior Year Taxes
  - Unanticipated DWR refunds
- Expenses = on par with budget



Aerial view of South Bay Aqueduct – May 2022

# Fund 130 – Water Enterprise Capital Expansion



**Year-End Reserves Compliant with Reserve Policy**

## Major Variances

- Total Revenue > Budget
  - Connection Fees: +\$10.8M
    - New developments in the Isabel Neighborhood Plan Area
    - Arroyo Vista
- Capital projects < Budget
  - Multi-year projects



Triad Place August 2025

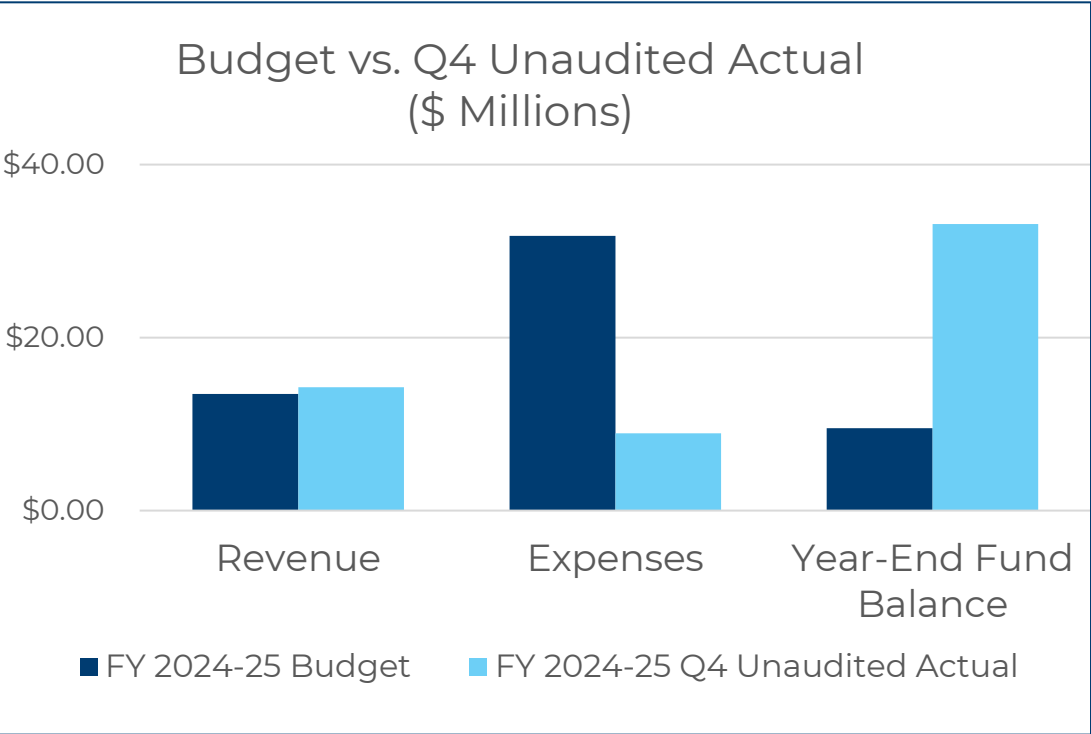


Serenity August 2025

**City of Livermore Developments - Triad Place & Serenity**



# Fund 200 – Flood Protection Operations



**Year-End Reserves Compliant with Reserve Policy**

## Planned Flood Storm Repairs



**Line B-Golden Eagle Medinah Ct.**



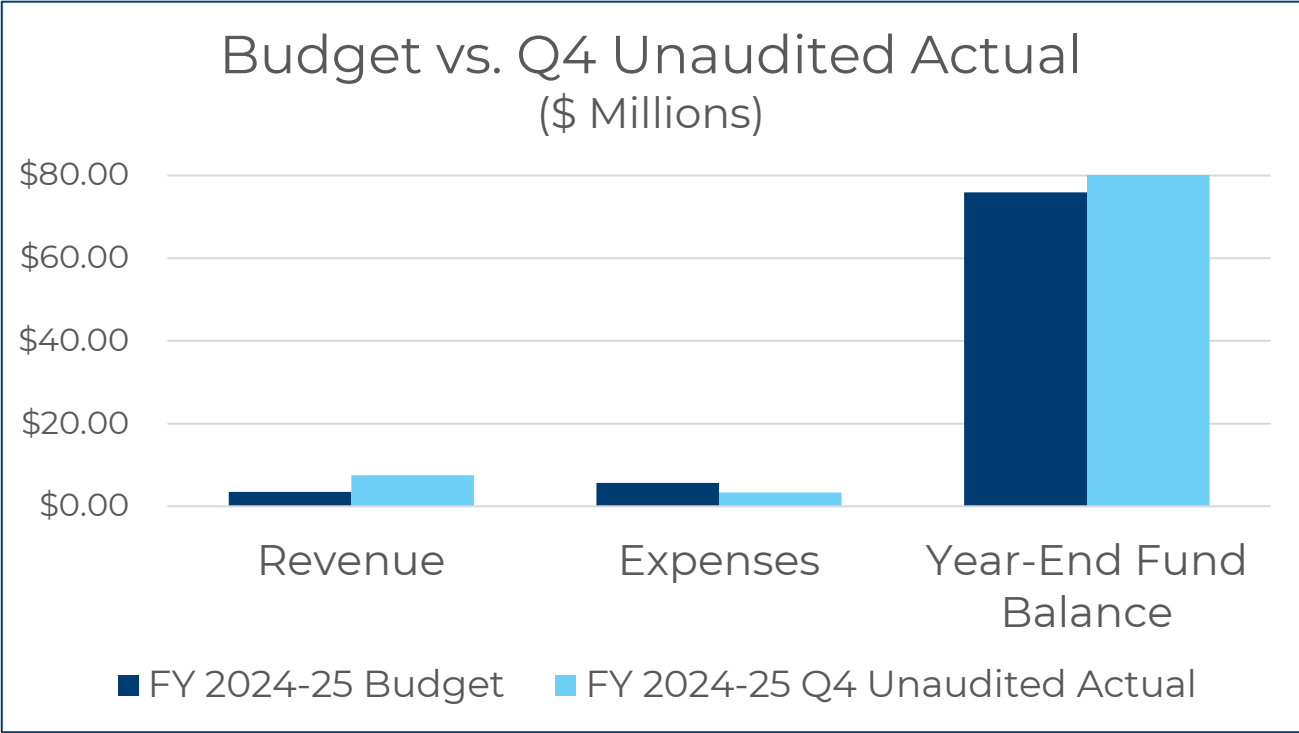
**Line K-Dublin Blvd.**



**Mocho Confluence**



# Fund 210 – Flood Protection Development Impact Fee (DIF)



## Major Variances

- Total Revenue > Budget
  - DIF Revenue (+\$3.2M)
  - Favorable interest earnings (+\$585k)



**Year-End Reserves Compliant with Board Policy**

# Questions?



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**Water Quality**



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**Water Reliability**



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**Flood Protection**