

FY 2024-25 Unaudited Third Quarter Revenue and Expenditure Report

Finance Committee Meeting
May 28, 2025



Strategic Plan

GOAL H Fiscal Responsibility

Operate the Agency in a fiscally responsible manner.

Initiative #21

Continue to effectively manage financial resources for the Agency

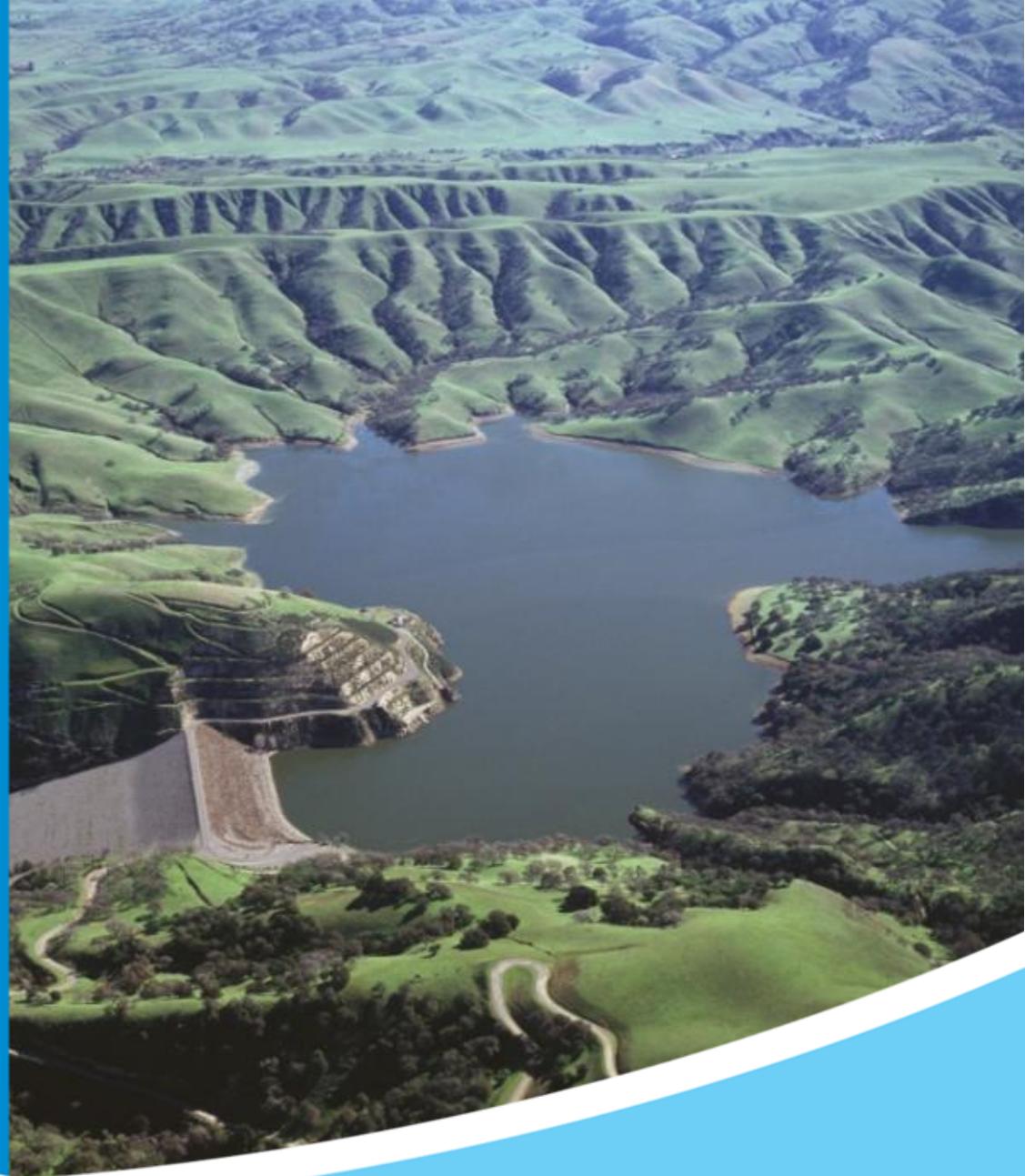
FY 2024-25 Q3 Highlights

- State Water Project allocation for Calendar Year 2025 increased to 50%.
- Proposed amended Reserve Policy establishes new reserve fund in Fund 100 – Water Reliability Reserve Fund.
- IRWM Grant – Agency awarded \$1.23M for the MGDP Electrical Modernization Project.
- Agency received \$1.59M in refunds from the Los Vaqueros Reservoir Expansion Project.

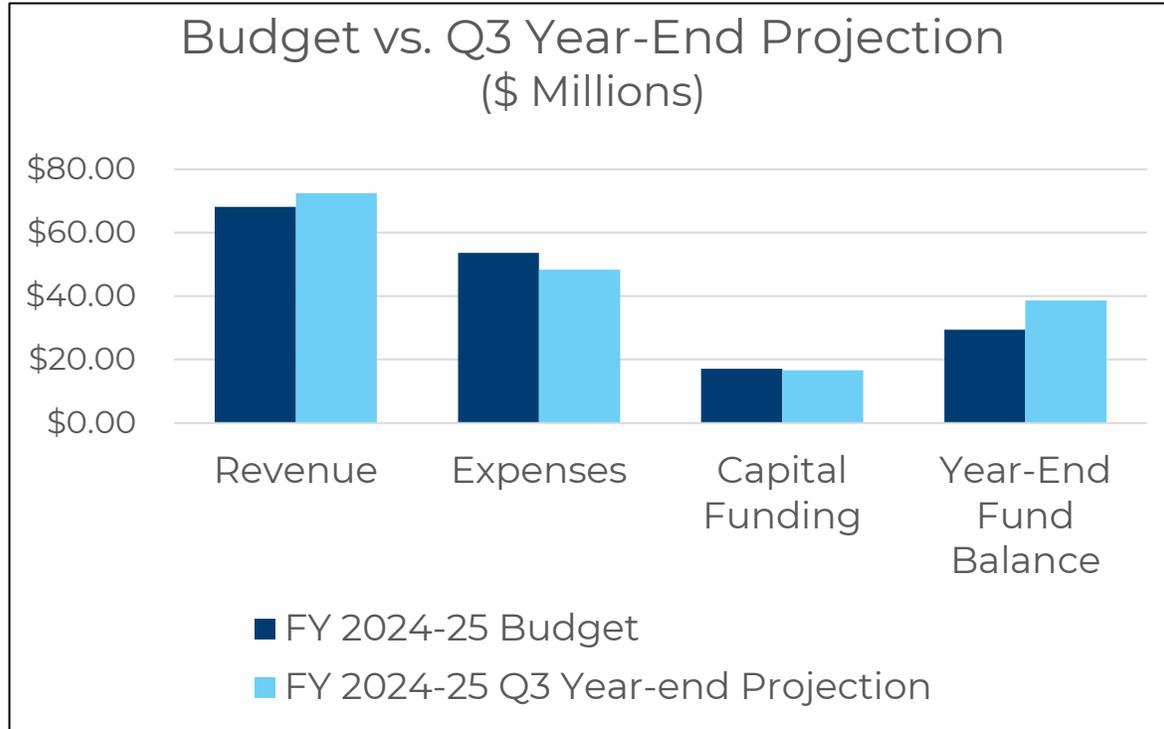
Unrestricted Funds

Fund 100 – Water Enterprise Operations

Fund 120 – Water Renewal/Replacement and System-wide Improvements



Fund 100 – Water Enterprise Operations

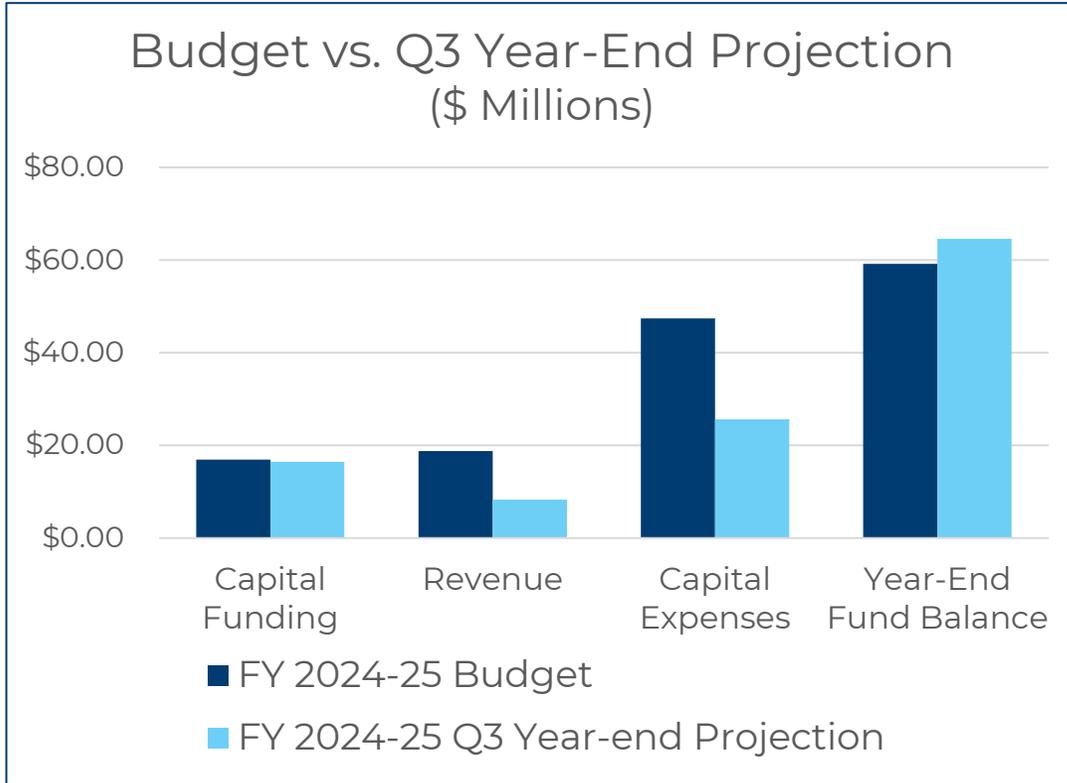


**Projected Year-end Reserves
Funded at Target Levels**

Major Variances

- Total Revenue > Budget
 - Water Sales (+~\$1.4M)
 - Investment Earnings (+~\$421K)
 - Los Vaqueros Project Refund (+~1.27M)
- Water costs < Budget
 - DCP Charges (-~\$2.1M)
 - Water Transfers/Banking Programs (-~\$2.15M)
- Professional Services < Budget
 - As-needed and multi-year services
 - Unused contingency
- Projected Unallocated Fund Balance ~\$10M.

Fund 120 – Water Renewal / Replacement & System-wide Improvements



Projected Year-End Reserves Compliant with Reserve Policy



Water System Capital Projects In-Process



COL PFAS Treatment Facility
 Ribbon-Cutting Ceremony
 March 2025



Wells & Electrical Upgrade/Replacement Project



Joint Regional GW Development Project Test Wells

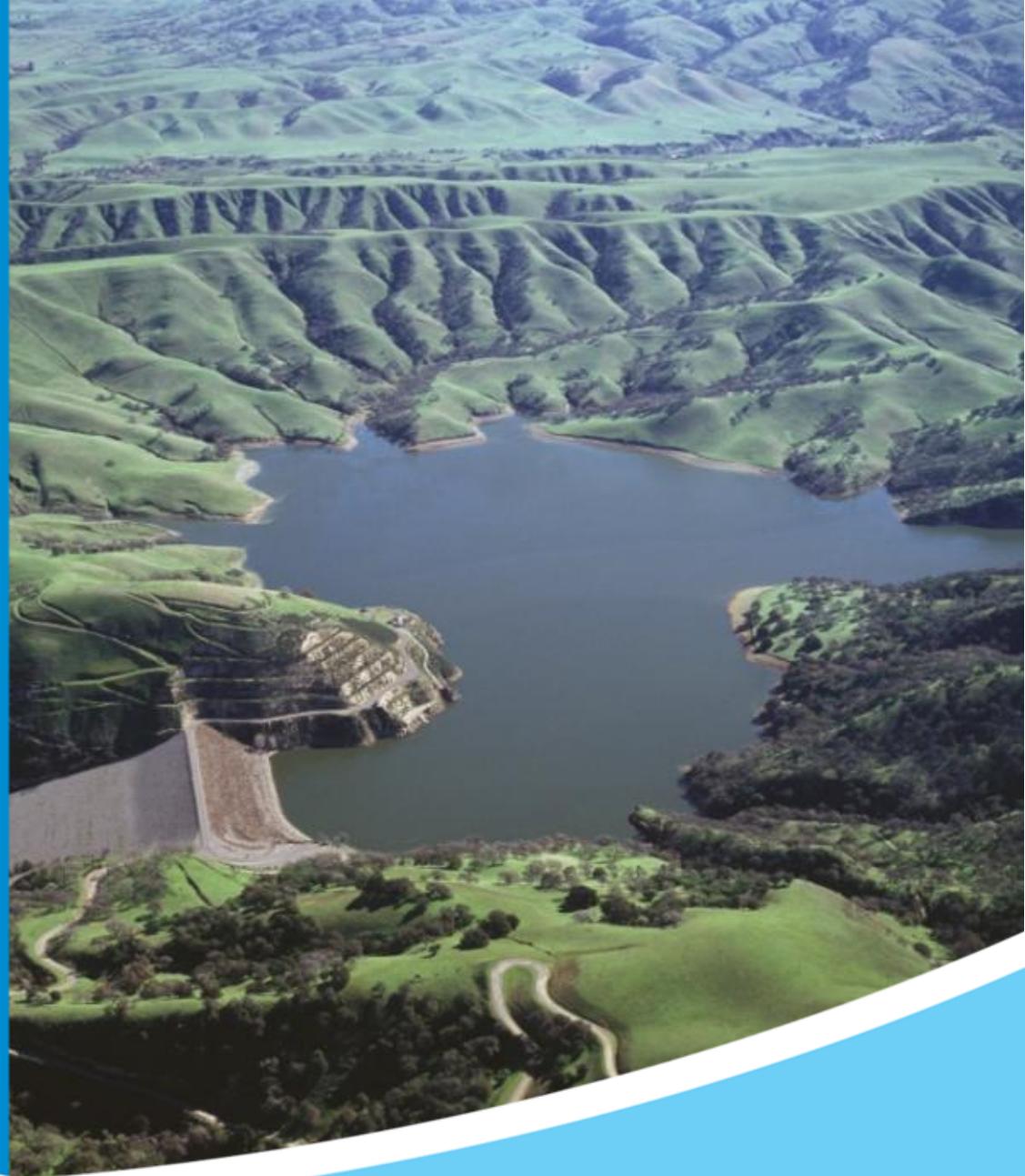
Restricted Funds

Fund 110 – State Water Facilities

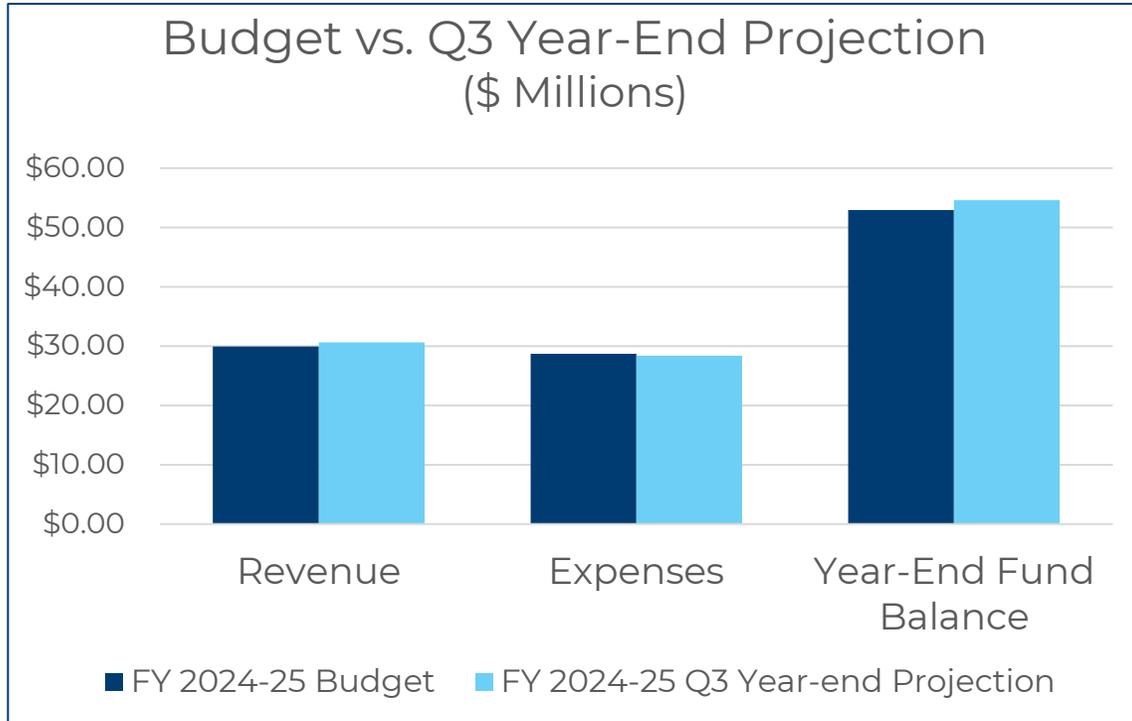
Fund 130 – Water Enterprise Capital Expansion

Fund 200 – Flood Protection Operations

Fund 210 – Flood Protection Development Impact Fee



Fund 110 – State Water Facilities



**Projected Year-End Reserves
Compliant with Reserve Policy**

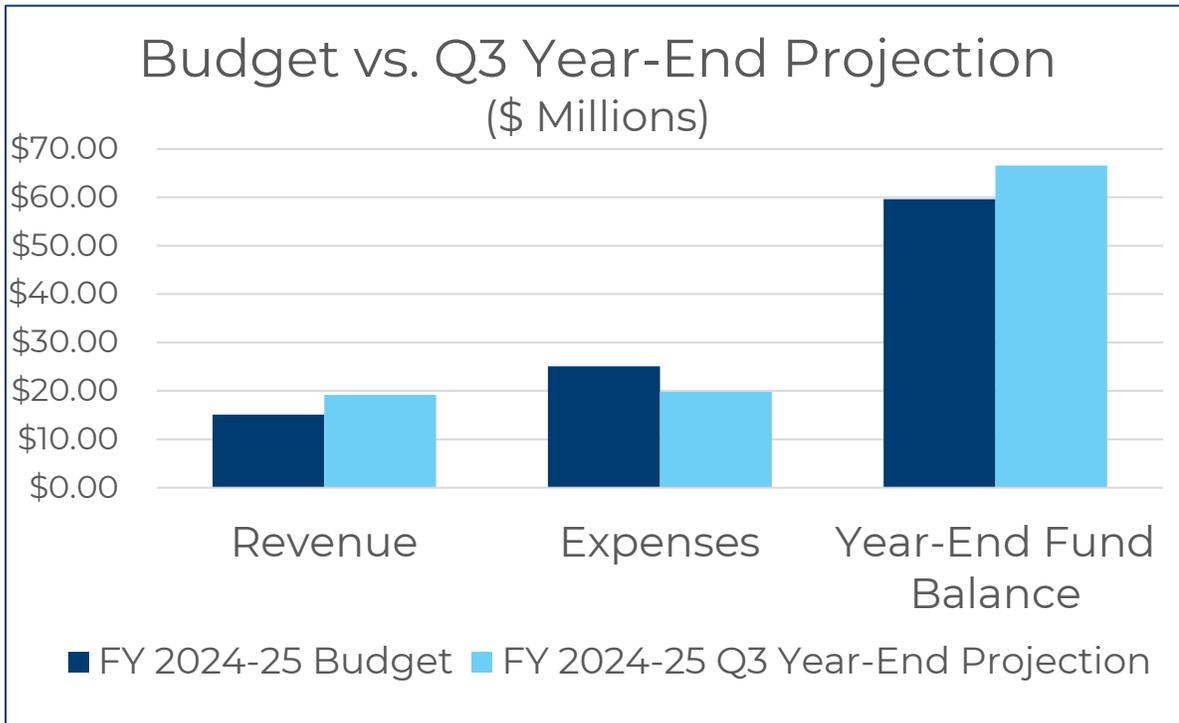
Major Variances

- Revenues and expenses trending close to budget.
- Projected year-end expenses estimated based on 2025 Statement of Charges



Lake Oroville Dam

Fund 130 – Water Enterprise Capital Expansion



Projected Year-End Reserves Compliant with Reserve Policy

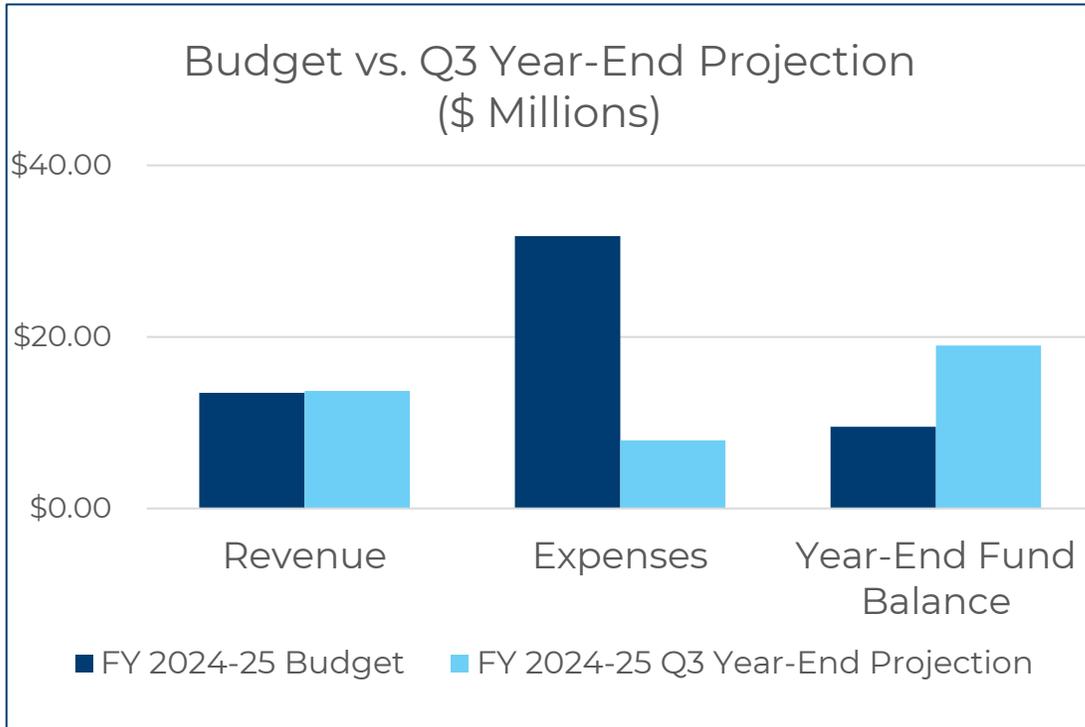
Major Variances

- Total Revenue > Budget
 - Connection Fee Revenue – Projecting approximately 397 new connections
 - Los Vaqueros Reservoir Project Refund (~\$318K)
- Capital projects < Budget
 - Multi-year projects



City of Livermore Development - Triad Place

Fund 200 – Flood Protection Operations

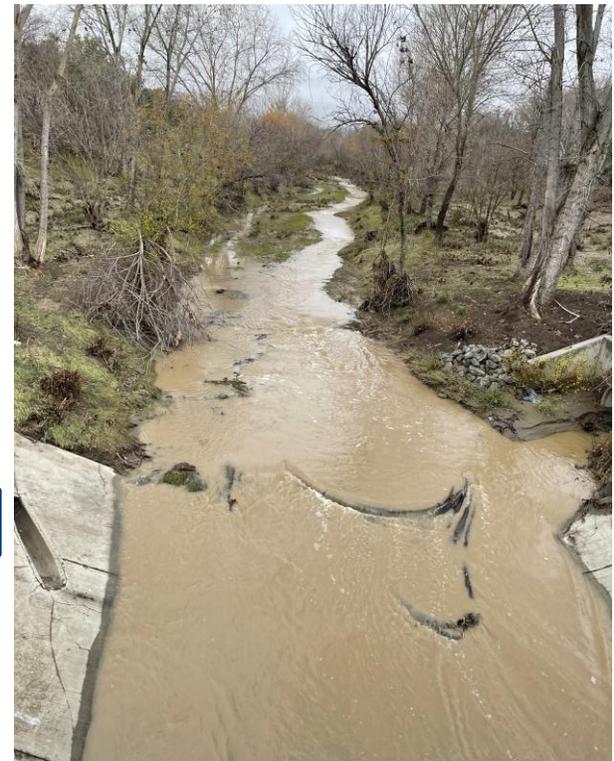


**Projected Year-End Reserves
Compliant with Reserve Policy**

Planned Flood Storm Repairs



Line B-Golden Eagle Medinah Ct.

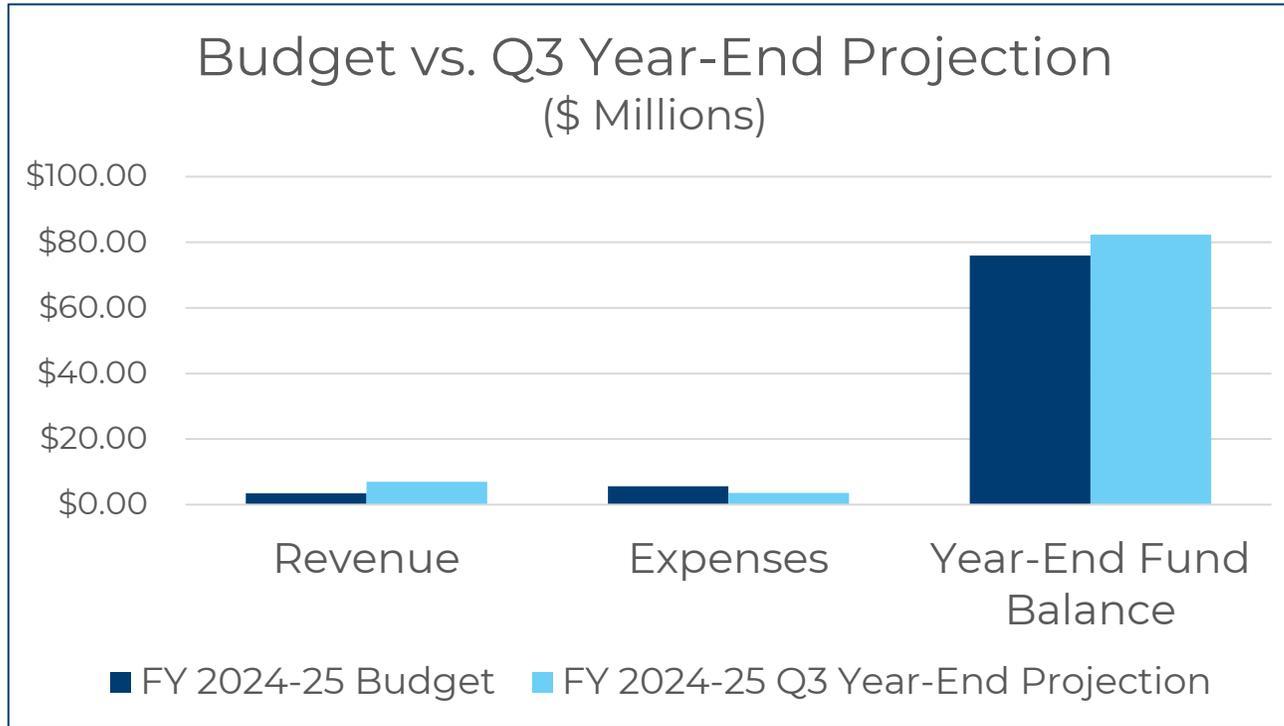


Line K-Dublin Blvd.



Mocho Confluence

Fund 210 – Flood Protection Development Impact Fee (DIF)



Major Variances

- Interest earnings > Budget
- Multi-year project in process:
 - Flood Management Plan Phase 2

**Projected Year-End Reserves
Compliant with Board Policy**



Questions?



Water Quality



Water Reliability



Flood Protection