

SPECIAL DISTRICT FINANCIAL TRANSACTIONS REPORT COVER PAGE

Special District Name: Zone 7 Water Agency

Fiscal Year: **2024**

ID Number: **12080107000**

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

Osborn Solitei

OIUFPYWWp2/4Q...

Signature

Treasurer/Assistant General Manager, Finance

Title

Osborn Solitei

Name (Please Print)

5/9/2025

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

Mailing Address:

Local Government Reporting Section - Special District
Local Government Programs and Services Division
California State Controller's Office
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

Local Government Reporting Section - Special District
Local Government Programs and Services Division
California State Controller's Office
3301 C Street, Suite 740
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/23/2025 12:00:00 AM

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
General Information

Fiscal Year: 2024

Important Message: Electronic signature signee's information should match exactly as typed in the District Fiscal Officers

District Mailing Address

Street 1 ☐ Has Address Changed?
Street 2
City State Zip
Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title	Email
Member 1	<input type="text" value="Dennis"/>	<input type="text"/>	<input type="text" value="Gambs"/>	<input type="text" value="President"/>	<input type="text"/>
Member 2	<input type="text" value="Dawn"/>	<input type="text"/>	<input type="text" value="Benson"/>	<input type="text" value="Vice-President"/>	<input type="text"/>
Member 3	<input type="text" value="Catherine"/>	<input type="text"/>	<input type="text" value="Brown"/>	<input type="text" value="Board Member"/>	<input type="text"/>
Member 4	<input type="text" value="Sands"/>	<input type="text"/>	<input type="text" value="Figures"/>	<input type="text" value="Board Member"/>	<input type="text"/>
Member 5	<input type="text" value="Laurene"/>	<input type="text"/>	<input type="text" value="Green"/>	<input type="text" value="Board Member"/>	<input type="text"/>
Member 6	<input type="text" value="Kathy"/>	<input type="text"/>	<input type="text" value="Narum"/>	<input type="text" value="Board Member"/>	<input type="text"/>
Member 7	<input type="text" value="Sarah"/>	<input type="text"/>	<input type="text" value="Palmer"/>	<input type="text" value="Board Member"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Valerie"/>	<input type="text"/>	<input type="text" value="Pryor"/>	<input type="text" value="General Manager"/>	<input type="text" value="vpryor@zone7water.com"/>
Official 2	<input type="text" value="Osborn"/>	<input type="text"/>	<input type="text" value="Solitei"/>	<input type="text" value="Treasurer/Assistant General Manage"/>	<input type="text" value="osolitei@zone7water.com"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name
Telephone Email

Independent Auditor

Firm Name
First Name M. I. Last Name
Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. ☐ Yes ☒ No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

☐ BCU ☐ DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

☐ City ☐ County ☐ Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? ☐ Yes ☐ No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):

☐ Cash basis ☐ Modified cash basis ☒ Modified accrual basis ☐ Full accrual basis ☐ N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):

☐ Cash basis ☐ Modified cash basis ☐ Modified accrual basis ☒ Full accrual basis ☐ N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):

☐ Cash basis ☐ Modified cash basis ☐ Modified accrual basis ☐ Full accrual basis ☒ N/A

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Water Enterprise Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2024

Operating Revenues

Water Sales Revenues

Retail Water Sales

R01.	Residential	
R02.	Business	
R03.	Industrial	
R04.	Irrigation	1,127,108
R09.	Sales to Other Utilities for Resale	63,942,406
R10.	Interdepartmental	
R11.	Other Water Sales Revenues	

Water Services Revenues

R12.	Fire Prevention	
R13.	Groundwater Replenishment	
R14.	Connection Fees	11,860,411
R15.	Standby and Availability Charges	
R16.	Service-Type Assessments	
R17.	Other Water Services Revenues	
R18.	Other Operating Revenues	2,925,353
R19.	Total Operating Revenues	\$79,855,278

Operating Expenses

Water Supply Expenses

R20.	Water Supply	
R21.	Water Purchases	51,470,251
R22.	Groundwater Replenishment	
R23.	Other Water Supply Expenses	
R24.	Pumping	6,416,098
R25.	Treatment	24,293,005
R26.	Transmission and Distribution	2,147,344
R28.	Customer Accounting and Collection	
R29.	Sales Promotion	
R30.	Personnel Services	

R31.	Contractual Services	
R32.	Materials and Supplies	
R33.	General and Administrative Expenses	7,609,436
R34.	Depreciation and Amortization Expenses	10,087,998
R35.	Other Operating Expenses	
R36.	Total Operating Expenses	\$102,024,132
R37.	Operating Income (Loss)	\$-22,168,854
Nonoperating Revenues		
R38.	Investment Income	8,251,972
R39.	Rents, Leases, Concessions, and Royalties	
Taxes and Assessments		
SD40.	Current Secured and Unsecured (1%)	
SD41.	Voter-Approved Taxes	23,990,078
SD42.	Pass-through Property Taxes (ABX1 26)	
SD43.	Property Assessments	
SD44.	Special Assessments	
SD45.	Special Taxes	
SD46.	Prior-Year Taxes and Assessments	53,370
SD47.	Penalties and Cost of Delinquent Taxes and Assessments	
Intergovernmental – Federal		
R48.	Aid for Construction	
R49.	Other Intergovernmental – Federal	63
Intergovernmental – State		
R50.	Aid for Construction	
SD51.	Homeowners Property Tax Relief	81,247
SD52.	Timber Yield	
R53.	In-Lieu Taxes	848
R54.	Other Intergovernmental – State	11,572,799
R55.	Intergovernmental – County	
R56.	Intergovernmental – Other	5,980,128
R57.	Gain on Disposal of Capital Assets	
R58.	Other Nonoperating Revenues	
R59.	Total Nonoperating Revenues	\$49,930,505

Nonoperating Expenses		
R60.	Interest Expense	2,878,949
R61.	Loss on Disposal of Capital Assets	402,645
R62.	Other Nonoperating Expenses	333,825
R63.	Total Nonoperating Expenses	\$3,615,419
R64.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$24,146,232
Capital Contributions		
R65.	Federal	
R66.	State	
R67.	Connection Fees (Capital)	
R68.	County	
R69.	Other Government	
R70.	Other Capital Contributions	
R71.	Total Capital Contributions	\$0
R72.	Transfers In	2,186,067
R73.	Transfers Out	-2,174,177
Special and Extraordinary Items		
R73.5	Special Item	
R73.6	Extraordinary Item	
R73.7	Total Special and Extraordinary Items	\$0
R74.	Change in Net Position	\$24,158,122
R75.	Net Position (Deficit), Beginning of Fiscal Year	\$454,356,605
R76.	Adjustment	
R77.	Reason for Adjustment	
R78.	Net Position (Deficit), End of Fiscal Year	\$478,514,727
Net Position (Deficit)		
R79.	Net Investment in Capital Assets	281,764,763
R80.	Restricted	150,221,709
R81.	Unrestricted	46,528,255
R82.	Total Net Position (Deficit)	\$478,514,727

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report - Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances

Fiscal Year: 2024

Activity: (1 of 1) (Record Completed)

Flood Control and Water Conservation

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Revenues						
Taxes and Assessments						
R01. Current Secured and Unsecured (1%)		12,182,791				12,182,791
R02. Voter-Approved Taxes						
R03. Pass-through and Residual Property Taxes (ABX1 26)						
R05. Tax Increment						
R06. Parcel Tax						
R07. Property Assessments						
R09. Prior-Year Taxes and Assessments						
R10. Penalties and Costs of Delinquent Taxes and Assessments						
R11. Other Taxes and Assessments						
R12. Total Taxes and Assessments	0	12,182,791	0	0	0	12,182,791
R13. Licenses, Permits, and Franchises						
R14. Fines, Forfeitures, and Penalties						
Revenue from Use of Money and Property						
R15. Investment Income		3,485,104				3,485,104
R16. Rents, Leases, Concessions, and Royalties		27,111				27,111
R17. Other Revenue from Use of Money and Property						
R18. Total Revenue from Use of Money and Property	0	3,512,215	0	0	0	3,512,215
Intergovernmental – Federal						
R19. Aid for Construction						
R20. Other Intergovernmental – Federal		251,863				251,863
R21. Total Intergovernmental – Federal	0	251,863	0	0	0	251,863
Intergovernmental – State						
R22. Aid for Construction						
R23. State Water Project						
R24. Homeowners Property Tax Relief		50,454				50,454
R25. Timber Yield						
R26. Other Intergovernmental – State		110,355				110,355
R27. Total Intergovernmental – State	0	160,809	0	0	0	160,809
R28. Intergovernmental – Other		42,916				42,916
R29. Charges for Current Services		2,360,632				2,360,632
R30. Contributions from Property Owners						
Self-Insurance Only						
R31. Member Contributions						
R32. Claim Adjustments						
R33. Total Self-Insurance Only	0	0	0	0	0	0
R34. Other Revenues		319,926				319,926

R35.	Total Revenues	\$0	\$18,831,152	\$0	\$0	\$0	\$18,831,152
	Expenditures						
R36.	Salaries and Wages		2,533,566				2,533,566
R37.	Employee Benefits						
R38.	Services and Supplies		8,517,413				8,517,413
R39.	Self-Insurance Only – Claims Paid						
R40.	Contributions to Outside Agencies						
	Debt Service						
R40.5	Lease Financing, Principal and Interest Payments						
R41.	Principal Payments on Long-Term Debt						
R42.	Interest Payments on Long-Term Debt						
R43.	Principal and Interest on Short-Term Notes and Warrants						
R44.	Other Debt Service						
R45.	Total Debt Service	0	0	0	0	0	
R46.	Capital Outlay		43,708				43,708
R47.	Other Expenditures						
R48.	Total Expenditures	\$0	\$11,094,687	\$0	\$0	\$0	\$11,094,687
R49.	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$0	\$7,736,465	\$0	\$0	\$0	\$7,736,465
	Other Financing Sources (Uses)						
R49.5	Lease Financing						
R50.	Long-Term Debt (Bonds, COPs, and Other Agency Debt)						
R51.	Construction Financing and Other Long-Term Debt						
R51.6	Proceeds from Refinancing on Loans, Notes, and Other						
R51.7	Payments to Refinanced Loans, Notes, and Other						
R52.	Refunding Bonds Proceeds						
R53.	Premium on Bonds Issued						
R54.	Discount on Bonds Issued						
R55.	Payments to Refunded Bond Escrow Agent						
R56.	Demand Bonds						
R57.	Proceeds from Sale of Capital Assets		18,480				18,480
R59.	Insurance Recoveries						
R60.	Transfers In		539,280				539,280
R61.	Transfers Out		-551,170				-551,170
R61.5	Other Financing Sources (Uses) – Other						
R62.	Total Other Financing Sources (Uses)	\$0	\$6,590	\$0	\$0	\$0	\$6,590
	Special and Extraordinary Items						
R63.	Special Item						
R64.	Extraordinary Item						
R65.	Total Special and Extraordinary Items	0	0	0	0	0	
R66.	Net Change in Fund Balances	\$0	\$7,743,055	\$0	\$0	\$0	\$7,743,055
R67.	Fund Balances (Deficits), Beginning of Fiscal Year	\$0	\$99,831,371	\$0	\$0	\$0	\$99,831,371
R68.	Adjustment						
R69.	Reason for Adjustment						
R70.	Fund Balances (Deficits), End of Fiscal Year	\$0	\$107,574,426	\$0	\$0	\$0	\$107,574,426

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Other Long-Term Debt
Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Fiscal Year: 2024

R01. Purpose of Debt (1 of 2) (Record Completed)	<div>2018 Water Project ▾</div>
R02. Nature of Revenue Pledged	<div>General Revenue</div>
R03. Debt Type	<div>Other ▾</div>
R04. Fund Type	<div>Enterprise ▾</div>
SD05. Activity	<div>Water Enterprise ▾</div>
R06. Year of Issue	<div>2018</div>
R07. Beginning Maturity Year	<div>2020</div>
R08. Ending Maturity Year	<div>2048</div>
R09. Principal Authorized	<div>75,000,000</div>
R10. Principal Received to Date	<div>64,010,000</div>
R11. Principal Unspent	<div></div>
R12. Principal Outstanding, Beginning of Fiscal Year	<div>\$62,498,601</div>
R13. Adjustment to Principal in Current Fiscal Year	<div>-525,455</div>
R14. Reason for Adjustment to Principal in Current Fiscal Year	<div>Unamortized Bond Premium amortization in FY24</div>
R15. Principal Received in Current Fiscal Year	<div></div>
R16. Principal Paid in Current Fiscal Year	<div>1,595,000</div>
R17. Principal Refinanced in Current Fiscal Year	<div></div>
R18. Principal Outstanding, End of Fiscal Year	<div>\$60,378,146</div>
R19. Principal Outstanding, Current Portion	<div>1,680,000</div>
R20. Principal Outstanding, Noncurrent Portion	<div>\$58,698,146</div>
R21. Interest Paid in Current Fiscal Year	<div>2,054,332</div>
R22. Principal Delinquent, End of Fiscal Year	<div></div>
R23. Interest Delinquent, End of Fiscal Year	<div></div>
SD24. Principal Due but Not Presented (Time Warrants Only)	<div></div>
SD25. Interest Due but Not Presented (Time Warrants Only)	<div></div>

Note:

(R14) Reason for Adjustment to Principal in Current Fiscal Year: Unamortized Bond Premium amortization in FY24

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Other Long-Term Debt
Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Fiscal Year: 2024

R01. Purpose of Debt (2 of 2) (Record Completed)	<div>2023 Water Project ▾</div>
R02. Nature of Revenue Pledged	<div>General Revenue</div>
R03. Debt Type	<div>Other ▾</div>
R04. Fund Type	<div>Enterprise ▾</div>
SD05. Activity	<div>Water Enterprise ▾</div>
R06. Year of Issue	<div>2023</div>
R07. Beginning Maturity Year	<div>2024</div>
R08. Ending Maturity Year	<div>2053</div>
R09. Principal Authorized	<div>30,000,000</div>
R10. Principal Received to Date	<div>28,795,000</div>
R11. Principal Unspent	<div>26,609,663</div>
R12. Principal Outstanding, Beginning of Fiscal Year	<div></div>
R13. Adjustment to Principal in Current Fiscal Year	<div>1,092,991</div>
R14. Reason for Adjustment to Principal in Current Fiscal Year	<div>Record premium 1204212 and amortization of -111</div>
R15. Principal Received in Current Fiscal Year	<div>28,795,000</div>
R16. Principal Paid in Current Fiscal Year	<div></div>
R17. Principal Refinanced in Current Fiscal Year	<div></div>
R18. Principal Outstanding, End of Fiscal Year	<div>\$29,887,991</div>
R19. Principal Outstanding, Current Portion	<div>420,000</div>
R20. Principal Outstanding, Noncurrent Portion	<div>\$29,467,991</div>
R21. Interest Paid in Current Fiscal Year	<div>824,617</div>
R22. Principal Delinquent, End of Fiscal Year	<div></div>
R23. Interest Delinquent, End of Fiscal Year	<div></div>
SD24. Principal Due but Not Presented (Time Warrants Only)	<div></div>
SD25. Interest Due but Not Presented (Time Warrants Only)	<div></div>

Note:

(R14) Reason for Adjustment to Principal in Current Fiscal Year: Record premium 1204212 and amortization of -111221 for FY 2024

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Detail Summary of Other Long-Term Debt

[Back to Form: Other Long-Term Debt](#)

Fiscal Year: 2024

	Year of Issue	Principal Outstanding, Beginning of Fiscal Year	Principal Received in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Outstanding, End of Fiscal Year	Principal Outstanding, Current Portion	Principal Outstanding, Noncurrent Portion	Interest Paid in Current Fiscal Year
Enterprise								
Other								
2018 Water Project	2018	62,498,601	0	1,595,000	60,378,146	1,680,000	58,698,146	2,054,332
2023 Water Project	2023	0	28,795,000	0	29,887,991	420,000	29,467,991	824,617
Total Enterprise Debt:		\$62,498,601	\$28,795,000	\$1,595,000	\$90,266,137	\$2,100,000	\$88,166,137	\$2,878,949

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Debt Service Reconciliation Report

Fiscal Year: 2024

	Governmental Funds	Internal Service Fund	Enterprise Funds
Debt Payments from Debt Forms			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)			
R02. Other Long-Term Debt			2,878,949
R03. Construction Financing			
R04. Lease Obligations (Purchase Agreements)			
R05. Total Debt Payments from Debt Forms	\$0	\$0	\$2,878,949
R06. Debt Service			2,878,949
R07. Difference	\$0	\$0	\$0
R08. Reason for Difference			

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Balance Sheet
Governmental Funds

Fiscal Year: 2024

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmen Funds
Assets						
R01. Cash and Investments		110,879,876				110,879
R02. Investments						
R03. Accounts Receivable (net)		1,055,688				1,055
R04. Taxes Receivable						
R05. Interest Receivable (net)		3,542				3
R05.5 Leases Receivable		397,618				397
R07. Due from Other Funds		774,345				774
R08. Due from Other Governments						
R09. Advances to Other Funds						
R10. Inventories						
R11. Prepaid Items						
R12. Loans, Notes, and Contracts Receivable						
R13. Other Assets 1						
R14. Other Assets 2						
R15. Other Assets 3						
R16. Total Assets	\$0	\$113,111,069	\$0	\$0	\$0	\$113,111
R17. Deferred Outflows of Resources						
R18. Total Assets and Deferred Outflows of Resources	\$0	\$113,111,069	\$0	\$0	\$0	\$113,111
Liabilities						
R19. Accounts Payable		2,411,686				2,411
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds		774,345				774
R23. Due to Other Governments						
R24. Advances from Other Funds						
R25. Deposits and Advances		1,411,985				1,411
R26. Loans and Notes Payable						
R27. Other Liabilities 1						
R28. Other Liabilities 2						
R29. Other Liabilities 3						
R30. Total Liabilities	\$0	\$4,598,016	\$0	\$0	\$0	\$4,598
R31. Deferred Inflows of Resources		938,627				938
R32. Total Liabilities and Deferred Inflows of Resources	\$0	\$5,536,643	\$0	\$0	\$0	\$5,536

Fund Balances (Deficits)

R33. Nonspendable						
R34. Restricted		79,970,351				79,970
R35. Committed		27,604,075				27,604
R36. Assigned						
R37. Unassigned						
R38. Total Fund Balances (Deficits)	\$0	\$107,574,426	\$0	\$0	\$0	\$107,574
R39. Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$0	\$113,111,069	\$0	\$0	\$0	\$113,111

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Statement of Net Position
Proprietary Funds

Fiscal Year: 2024

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
R01. Unrestricted	195,000,259	
R02. Restricted	33,293,466	
R03. Accounts Receivable (net)	27,714,209	
R04. Taxes Receivable		
R05. Interest Receivable (net)	18,719	
R05.5 Lease Receivable	39,960	
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories		
R09. Prepaid Items	362,031	
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$256,428,644	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted		
R14. Investments		
R14.5 Lease Receivable	373,446	
R15. Other Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land	11,415,155	
R17. Buildings and Improvements	376,746,325	
R18. Equipment	15,817,043	
R18.5 Infrastructure		
R18.6 Lease Assets (Lessee)		
R19. Other Intangible Assets – Amortizable	271,189	
R20. Construction in Progress	18,506,453	
R21. Intangible Assets – Nonamortizable	36,655,364	
R22. Other Capital Assets		
R23. Less: Accumulated Depreciation/Amortization	-119,274,693	
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$340,510,282	\$0
R27. Total Assets	\$596,938,926	\$0

Deferred Outflows of Resources

R28.	Related to Pensions	5,473,297	
R28.5	Related to OPEB	1,650,649	
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$7,123,946	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$604,062,872	\$0

Liabilities

Current Liabilities

R32.	Accounts Payable	10,299,993	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable	1,785,568	
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances	325,384	
R38.	Compensated Absences	778,092	
R39.	Long-Term Debt, Due Within One Year	2,100,000	0
R40.	Other Long-Term Liabilities, Due Within One Year	86,261	
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	Total Current Liabilities	\$15,375,298	\$0

Noncurrent Liabilities

R44.	Deposits and Advances		
R45.	Compensated Absences	715,689	
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)	88,166,137	
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R54.5	Lease Liability	90,332	
R55.	Lease-Obligations (Purchase Agreements)		
R56.	Net Pension Liability	13,923,699	
R57.	Net OPEB Liability	1,740,315	
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$104,636,172	\$0
R61.	Total Liabilities	\$120,011,470	\$0

Deferred Inflows of Resources

R62.	Related to Pensions	4,002,025	
R62.5	Related to OPEB	1,122,408	
R62.6	Related to Debt Refunding		
R62.7	Related to Leases	412,242	
R63.	Other Deferred Inflows of Resources		
R64.	Total Deferred Inflows of Resources	\$5,536,675	\$0
R65.	Total Liabilities and Deferred Inflows of Resources	\$125,548,145	\$0
R66.	Total Net Position (Deficit)	\$478,514,727	\$0
Net Position (Deficit)			
R67.	Net Investment in Capital Assets	281,764,763	
R68.	Restricted	150,221,709	
R69.	Unrestricted	46,528,255	
R70.	Total Net Position (Deficit)	\$478,514,727	\$0

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Noncurrent Assets, Deferred Outflows of Resources,
Noncurrent Liabilities, and Deferred Inflows of Resources
Governmental Funds

Fiscal Year: 2024

		Noncurrent Assets/Deferred	Noncurrent Liabilities/Deferred
		Outflows of Resources	Inflows of Resources
Noncurrent Assets			
R00.5	Lease Receivable		
Capital Assets			
R01.	Land	21,240,011	
R02.	Buildings and Improvements	17,267,732	
R03.	Equipment	194,439	
R04.	Infrastructure		
R05.	Intangible Assets – Amortizable		
R05.5	Lease Assets (Lessee)		
R06.	Construction in Progress		
R07.	Intangible Assets – Nonamortizable		
R08.	Other Capital Assets		
R09.	Less: Accumulated Depreciation/Amortization	-5,894,893	
R10	Net Pension Asset		
R11	Net OPEB Asset		
R12	Other Noncurrent Assets 1		
R13	Other Noncurrent Assets 2		
R14	Other Noncurrent Assets 3		
R15.	Total Noncurrent Assets	\$32,807,289	
Deferred Outflows of Resources			
R16	Related to Pensions	469,480	
R17	Related to OPEB	141,586	
R18	Related to Debt Refunding		
R19	Other Deferred Outflows of Resources		
R20.	Total Deferred Outflows of Resources	\$611,066	
R21.	Total Noncurrent Assets and Deferred Outflows of Resources	\$33,418,355	

Noncurrent Liabilities

R22. Deposits and Advances		
R23. Compensated Absences		26,618
R24. General Obligation Bonds		
R25. Revenue Bonds		
R26. Certificates of Participation		
R27. Other Bonds		
R28. Loans (Other Long-Term Debt)		
R29. Notes (Other Long-Term Debt)		
R30. Other (Other Long-Term Debt)		
R31. Construction Financing – Federal		
R32. Construction Financing – State		
R32.5 Lease Liability		
R33. Lease Obligations (Purchase Agreements)		
R34. Net Pension Liability		1,194,323
R35. Net OPEB Liability		149,278
R36. Other Noncurrent Liabilities 1		
R37. Other Noncurrent Liabilities 2		
R38. Other Noncurrent Liabilities 3		
R39. Total Noncurrent Liabilities		\$1,370,219

Deferred Inflows of Resources

R40 Related to Pensions		343,279
R41 Related to OPEB		96,276
R42 Related to Debt Refunding		
R42.5 Related to Leases		399,347
R43 Other Deferred Inflows of Resources		
R44. Total Deferred Inflows of Resources		\$838,902
R45. Total Noncurrent Liabilities and Deferred Inflows of Resources		\$2,209,121

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Appropriations Limit Information

Fiscal Year: 2024

R01. Appropriations Limit	36,220,144
R02. Total Annual Appropriations Subject to the Limit	11,421,349
R03. Revenues Received (Over) Under Appropriations Limit	\$24,798,795

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Summary

Fiscal Year: 2024

	Governmental Funds	Internal Service Fund	Enterprise Fund	T
Governmental Revenues				
R01. General				
R02. Special Revenue	18,831,152			
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. Total Governmental Revenues	\$18,831,152			
Internal Service Revenues				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. Total Internal Service Revenues		\$0		
Enterprise Revenues				
Operating Revenues				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer				
R17. Solid Waste				
R18. Transit				
R19. Water			79,855,278	
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. Total Operating Revenues			\$79,855,278	
Non-Operating Revenues				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer				
R30. Solid Waste				
R31. Transit				
R32. Water			49,930,505	
R33. Other Enterprise				
R34. Conduit				
R35. Transportation				

R36.	Total Non-Operating Revenues			\$49,930,505	
R36.5	Total Revenues	\$18,831,152	\$0	\$129,785,783	
Governmental Expenditures					
R37.	General				
R38.	Special Revenue	11,094,687			
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	\$11,094,687			
Internal Service Expenses					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		
Enterprise Expenses					
Operating Expenses					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water			102,024,132	
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	Total Operating Expenses			\$102,024,132	
Non-Operating Expenses					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water			3,615,419	
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	Total Non-Operating Expenses			\$3,615,419	
R72.5	Total Expenditures/Expenses	\$11,094,687	\$0	\$105,639,551	

R73.	Transfer In	539,280		2,186,067	
R74.	Transfer Out	-551,170		-2,174,177	
R75.	Change in Fund Balance/Net Position	\$7,743,055	\$0	\$24,158,122	
R76.	Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$99,831,371	\$0	\$454,356,605	
R77.	Adjustments				
R78.	Fund Balance/Net Position (Deficit), End of Fiscal Year	\$107,574,426	\$0	\$478,514,727	
Assets					
R79.	Total Current Assets	113,111,069		256,428,644	
R80.	Total Noncurrent Assets			340,510,282	
R81.	Total Assets	\$113,111,069	\$0	\$596,938,926	
Liabilities					
R82.	Total Current Liabilities	4,598,016		15,375,298	
R83.	Total Noncurrent Liabilities			104,636,172	
R84.	Total Liabilities	\$4,598,016	\$0	\$120,011,470	
R85.	Total Fund Balance/Net Position (Deficit)	\$107,574,426	\$0	\$478,514,727	

Special District of Zone 7 Water Agency
Special District Financial Transactions Report
Footnotes

Fiscal Year: 2024		
FORM DESC	FIELD NAME	FOOTNOTES
WaterEnterpriseFund	(R14)ConnectionFees	Decrease is mainly due to decrease of connection fees of DSRSD and Pleasanton
WaterEnterpriseFund	(R18)OtherOperatingRevenues	Other Revenue in Water Enterprise Operations, State Water Facilities, and Capital Improvements Renewal & Replacement
WaterEnterpriseFund	(R24)Pumping	Increase in pumping construction costs for FY24
WaterEnterpriseFund	(R25)Treatment	Increase in water treatment construction costs for FY24
WaterEnterpriseFund	(R26)TransmissionandDistribution	Shifted costs from transmission and distribution to pumping and treatment in FY24
WaterEnterpriseFund	(R34)DepreciationandAmortizationExpenses	Increase is mainly due to the addition of depreciable capital assets
WaterEnterpriseFund	(R49)OtherIntergovernmentalFederal	Misc federal aid
WaterEnterpriseFund	(R54)OtherIntergovernmentalState	Misc state aid
WaterEnterpriseFund	(R56)IntergovernmentalOther	Misc state revenue
WaterEnterpriseFund	(R60)InterestExpense	Bond Interest Expense before amortization and premium
WaterEnterpriseFund	(R62)OtherNonoperatingExpenses	Amortization of premium + interest expense intangible lease
WaterEnterpriseFund	(R72)TransfersIn	Operating and bond transfers
WaterEnterpriseFund	(R73)TransfersOut	Operating transfers from capital expansion to operations
RevenuesExpendituresChangesFundBalances	(R20)SpRev-OtherIntergovernmentalFederal	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Federal aid & grants
RevenuesExpendituresChangesFundBalances	(R26)SpRev-OtherIntergovernmentalState	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Misc. aid & grants
RevenuesExpendituresChangesFundBalances	(R28)SpRev-IntergovernmentalOther	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Redevelopment in Lieu Taxes
RevenuesExpendituresChangesFundBalances	(R29)SpRev-ChargesforCurrentServices	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Development impact fee revenue was confirmed
RevenuesExpendituresChangesFundBalances	(R34)SpRev-OtherRevenues	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Flood protection operations revenue includes: cost share agreement, compensation for loss, misc revenue
RevenuesExpendituresChangesFundBalances	(R35)SpRev-TotalRevenues	(Flood Control and Water Conservation) Increase in mainly due to the increase of Charges for Current Services about \$1M and investment income of \$2.2M
RevenuesExpendituresChangesFundBalances	(R38)SpRev-ServicesandSupplies	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Services and supplies expense increased due to maintenance projects
RevenuesExpendituresChangesFundBalances	(R46)SpRev-CapitalOutlay	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Decrease is due to less expenditure on new equipment/capital structures in the flood protection operation fund
RevenuesExpendituresChangesFundBalances	(R60)SpRev-TransfersIn	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Flood Protection Operations - Other Transfers
RevenuesExpendituresChangesFundBalances	(R61)SpRev-TransfersOut	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Flood Protection Operations - Other Transfers
OtherLongTermDebt	(R16)PrincipalPaidinCurrentFiscalYear	(2_2023 Water Project) Principal payments start from FY25
ProprietaryFunds	(R02)Entpr-Restricted	Restricted cash increase is due to increased amounts \$20M in Money Market Fund and US Treasury Notes \$8M in FY24 from bond proceeds
ProprietaryFunds	(R12)Entpr-TotalCurrentAssets	Total Current Assets increase is mainly due to increase in restricted cash about \$28M in FY24 from bond proceeds
ProprietaryFunds	(R19)Entpr-IntangibleAssetsAmortizable	SBITA assets new in FY24
ProprietaryFunds	(R40)Entpr-OtherLongTermLiabilitiesDueWithinOneYear	short term amounts of the other long term liabilities
ProprietaryFunds	(R43)Entpr-TotalCurrentLiabilities	Increase in Total Current Liabilities is mainly due to Increase in Accounts Payable around \$5M in FY24

Total Footnote: 29